

2002 – 2003

**Financial
Report
Supporting Schedules**

University of Arkansas

Fayetteville Campus
Agricultural Experiment Station
Cooperative Extension Service
Arkansas Archeological Survey
Criminal Justice Institute

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Supporting Exhibits

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Supporting Schedules

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This document supports the University of Arkansas Annual Financial Reports issued for the fiscal year 2002-03. It is not intended to be used stand-alone, but as support and clarification for the amounts reported in the Annual report.

Exhibit C.1

University of Arkansas - Fayetteville

Statement of Current Funds Revenues, Expenditures, and Other Changes for the Year Ended June 30, 2003

With Comparative Totals for the Year Ended June 30, 2002

| | Unrestricted | Restricted | Fiscal 2003 Total | Fiscal 2002 Total |
|--|------------------------|----------------------|------------------------|-----------------------|
| Revenues | | | | |
| Educational and General | | | | |
| Student Tuition and Fees | \$ 81,264,168 | \$ | \$ 81,264,168 | \$ 75,569,484 |
| State Appropriations | 95,377,155 | 3,893 | 95,381,048 | 100,313,338 |
| Endowment Earnings | 2,437,594 | 1,331,344 | 3,768,938 | 1,670,101 |
| Federal Grants and Contracts | | 28,742,182 | 28,742,182 | 32,674,049 |
| State and Local Grants and Contracts | | 14,311,225 | 14,311,225 | 10,208,462 |
| Private Gifts, Grants, and Contracts | 5,566,377 | 6,311,358 | 11,877,735 | 20,089,538 |
| Sales and Services | 8,874,470 | | 8,874,470 | 3,235,007 |
| Other Sources | 8,805,874 | 15,347,285 | 24,153,159 | 18,014,260 |
| Total Educational and General | <u>\$ 202,325,638</u> | <u>\$ 66,047,287</u> | <u>\$ 268,372,925</u> | <u>\$ 261,774,239</u> |
| Auxiliary Enterprises | 73,347,992 | 1,082,710 | 74,430,702 | 57,190,924 |
| Total Revenues | <u>\$ 275,673,630</u> | <u>\$ 67,129,997</u> | <u>\$ 342,803,627</u> | <u>\$ 318,965,163</u> |
| Expenditures and Mandatory Transfers | | | | |
| Educational and General | | | | |
| Instruction | \$ 78,589,611 | \$ 13,521,036 | \$ 92,110,647 | \$ 90,255,296 |
| Research | 14,351,918 | 17,033,735 | 31,385,653 | 28,570,177 |
| Public Service | 6,797,808 | 3,510,201 | 10,308,009 | 10,809,088 |
| Academic Support | 22,190,484 | 2,254,674 | 24,445,158 | 22,571,536 |
| Student Services | 14,614,741 | 312,670 | 14,927,411 | 11,536,911 |
| Institutional Support | 20,259,178 | 2,794,615 | 23,053,793 | 20,829,622 |
| Operation and Maintenance of Plant | 20,171,028 | 22,813 | 20,193,841 | 17,128,458 |
| Scholarships and Awards | 26,261,158 | 22,048,869 | 48,310,027 | 46,363,035 |
| Total Educational and General Expenditures | <u>\$ 203,235,926</u> | <u>\$ 61,498,613</u> | <u>\$ 264,734,539</u> | <u>\$ 248,064,123</u> |
| Mandatory Transfers for: | | | | |
| Principal and Interest | \$ 4,759,376 | \$ 380,863 | \$ 5,140,239 | \$ 1,960,335 |
| Loans Matching | 62,551 | | 62,551 | 62,539 |
| Total Educational and General | <u>\$ 208,057,853</u> | <u>\$ 61,879,476</u> | <u>\$ 269,937,329</u> | <u>\$ 250,086,997</u> |
| Auxiliary Enterprises | | | | |
| Expenditures | \$ 62,929,670 | \$ 582,710 | \$ 63,512,380 | \$ 46,422,850 |
| Mandatory Transfers for: | | | | |
| Principal and Interest | 7,415,939 | | 7,415,939 | 5,919,875 |
| Total Auxiliary Enterprises | <u>\$ 70,345,609</u> | <u>\$ 582,710</u> | <u>\$ 70,928,319</u> | <u>\$ 52,342,725</u> |
| Total Expenditures and Mandatory Transfers | <u>\$ 278,403,462</u> | <u>\$ 62,462,186</u> | <u>\$ 340,865,648</u> | <u>\$ 302,429,722</u> |
| Other Transfers and Additions/(Deductions) | | | | |
| Excess of Restricted Receipts over Transfers to Revenues | \$ | \$ | \$ 0 | \$ |
| Plant Additions | (16,147,804) | (1,340,105) | (17,487,909) | (5,481,995) |
| Other Transfers and Changes | 5,344,794 | (2,021,120) | 3,323,674 | (2,623,972) |
| Net Increase/(Decrease) for the Year | <u>\$ (13,532,842)</u> | <u>\$ 1,306,586</u> | <u>\$ (12,226,256)</u> | <u>\$ 8,429,474</u> |

Exhibit C.2

University of Arkansas - Agri Experiment Station

Statement of Current Funds Revenues, Expenditures, and Other Changes for the Year Ended June 30, 2003

With Comparative Totals for the Year Ended June 30, 2002

| | <u>Unrestricted</u> | <u>Restricted</u> | <u>Fiscal 2003 Total</u> | <u>Fiscal 2002 Total</u> |
|--|----------------------|----------------------|------------------------------|------------------------------|
| Revenues | | | | |
| Educational and General | | | | |
| State Appropriations | \$ 30,384,503 | \$ | \$ 30,384,503 | \$ 29,948,945 |
| Federal Appropriations | | 3,966,293 | 3,966,293 | 4,043,256 |
| Endowment Earnings | | 133,778 | 133,778 | |
| Federal Grants and Contracts | | 7,201,745 | 7,201,745 | 6,883,841 |
| State and Local Grants and Contracts | | 518,913 | 518,913 | 474,562 |
| Private Gifts, Grants, and Contracts | 1,483,365 | 5,964,486 | 7,447,851 | 5,911,096 |
| Sales and Services | 2,974,552 | | 2,974,552 | 3,558,994 |
| Other Sources | 149,004 | 45,461 | 194,465 | 388,414 |
| Total Educational and General | <u>\$ 34,991,424</u> | <u>\$ 17,830,676</u> | <u>\$ 52,822,100</u> | <u>\$ 51,209,108</u> |
| Expenditures and Mandatory Transfers | | | | |
| Educational and General | | | | |
| Research | <u>\$ 32,417,519</u> | <u>\$ 17,175,504</u> | <u>\$ 49,593,023</u> | <u>\$ 49,767,873</u> |
| Total Educational and General Expenditures | <u>\$ 32,417,519</u> | <u>\$ 17,175,504</u> | <u>\$ 49,593,023</u> | <u>\$ 49,767,873</u> |
| Mandatory Transfers for: | | | | |
| Principal and Interest | <u>\$ 4,322</u> | <u>\$</u> | <u>\$ 4,322</u> | <u>\$</u> |
| Total Educational and General | <u>\$ 32,421,841</u> | <u>\$ 17,175,504</u> | <u>\$ 49,597,345</u> | <u>\$ 49,767,873</u> |
| Other Transfers and Additions/(Deductions) | | | | |
| Excess of Restricted Receipts over Transfers to Revenues | \$ | \$ | \$ 0 | \$ |
| Plant Additions | (1,170,858) | | (1,170,858) | (4,662,833) |
| Other Transfers and Changes | <u>(399,627)</u> | <u>(877,950)</u> | <u>(1,277,577)</u> | <u>32,594</u> |
| Net Increase/(Decrease) for the Year | <u>\$ 999,098</u> | <u>\$ (222,778)</u> | <u>\$ 776,320</u> | <u>\$ (3,189,004)</u> |

Exhibit C.3

University of Arkansas - Cooperative Extension Service

Statement of Current Funds Revenues, Expenditures, and Other Changes for the Year Ended June 30, 2003

With Comparative Totals for the Year Ended June 30, 2002

| | <u>Unrestricted</u> | <u>Restricted</u> | <u>Fiscal 2003 Total</u> | <u>Fiscal 2002 Total</u> |
|--|----------------------|----------------------|------------------------------|------------------------------|
| Revenues | | | | |
| Educational and General | | | | |
| State Appropriations | \$ 23,855,120 | \$ | \$ 23,855,120 | \$ 24,117,790 |
| Federal Appropriations | | 6,218,998 | 6,218,998 | 7,616,626 |
| County Appropriations | | 2,311,834 | 2,311,834 | 2,097,860 |
| Federal Grants and Contracts | | 2,033,603 | 2,033,603 | 1,952,314 |
| State and Local Grants and Contracts | 747,245 | 763,865 | 1,511,110 | 1,220,430 |
| Private Gifts, Grants, and Contracts | 363,954 | 1,022,876 | 1,386,830 | 1,178,567 |
| Sales and Services | 906,476 | 10,430 | 916,906 | 668,384 |
| Other Sources | 738,685 | 4,998 | 743,683 | 359,499 |
| Total Educational and General | <u>\$ 26,611,480</u> | <u>\$ 12,366,604</u> | <u>\$ 38,978,084</u> | <u>\$ 39,211,470</u> |
| Expenditures and Mandatory Transfers | | | | |
| Educational and General | | | | |
| Research | \$ | \$ | \$ 0 | \$ |
| Public Service | 27,174,216 | 11,602,918 | 38,777,134 | 37,886,384 |
| Total Educational and General Expenditures | <u>\$ 27,174,216</u> | <u>\$ 11,602,918</u> | <u>\$ 38,777,134</u> | <u>\$ 37,886,384</u> |
| Mandatory Transfers for: | | | | |
| Principal and Interest | \$ | \$ | \$ 0 | \$ |
| Total Educational and General | <u>\$ 27,174,216</u> | <u>\$ 11,602,918</u> | <u>\$ 38,777,134</u> | <u>\$ 37,886,384</u> |
| Other Transfers and Additions/(Deductions) | | | | |
| Excess of Restricted Receipts over Transfers to Revenues | \$ | \$ | \$ 0 | \$ |
| Plant Additions | (150,000) | | (150,000) | (900,000) |
| Other Transfers and Changes | 715,689 | (582,248) | 133,441 | 186,816 |
| Net Increase/(Decrease) for the Year | <u>\$ 2,953</u> | <u>\$ 181,438</u> | <u>\$ 184,391</u> | <u>\$ 611,902</u> |

Exhibit C.4

University of Arkansas - Archeological Survey

Statement of Current Funds Revenues, Expenditures, and Other Changes for the Year Ended June 30, 2003

With Comparative Totals for the Year Ended June 30, 2002

| | <u>Unrestricted</u> | <u>Restricted</u> | <u>Fiscal 2003 Total</u> | <u>Fiscal 2002 Total</u> |
|--|---------------------|-------------------|------------------------------|------------------------------|
| Revenues | | | | |
| Educational and General | | | | |
| State Appropriations | \$ 1,741,218 | \$ 74,651 | \$ 1,815,869 | \$ 1,793,232 |
| Federal Grants and Contracts | | 107,365 | 107,365 | 76,793 |
| State and Local Grants and Contracts | | 226,145 | 226,145 | 177,020 |
| Private Gifts, Grants, and Contracts | 30,601 | 56,733 | 87,334 | 189,856 |
| Sales and Services | 475 | | 475 | |
| Other Sources | | | 0 | 683 |
| Total Educational and General | <u>\$ 1,772,294</u> | <u>\$ 464,894</u> | <u>\$ 2,237,188</u> | <u>\$ 2,237,584</u> |
| Expenditures and Mandatory Transfers | | | | |
| Educational and General | | | | |
| Instruction | \$ | \$ 73,047 | \$ 73,047 | \$ 71,843 |
| Research | 1,719,593 | 324,898 | 2,044,491 | 2,089,262 |
| Academic Support | <u>13,528</u> | | <u>13,528</u> | <u>38,963</u> |
| Total Educational and General Expenditures | <u>\$ 1,733,121</u> | <u>\$ 397,945</u> | <u>\$ 2,131,066</u> | <u>\$ 2,200,068</u> |
| Mandatory Transfers for: | | | | |
| Principal and Interest | <u>\$</u> | <u>\$</u> | <u>\$</u> | <u>\$</u> |
| Total Educational and General | <u>\$ 1,733,121</u> | <u>\$ 397,945</u> | <u>\$ 2,131,066</u> | <u>\$ 2,200,068</u> |
| Total Expenditures and Mandatory Transfers | <u>\$ 1,733,121</u> | <u>\$ 397,945</u> | <u>\$ 2,131,066</u> | <u>\$ 2,200,068</u> |
| Other Transfers and Additions/(Deductions) | | | | |
| Excess of Restricted Receipts over Transfers to Revenues | \$ | \$ | \$ 0 | \$ |
| Plant Additions | | | 0 | |
| Other Transfers and Changes | | <u>5,405</u> | <u>5,405</u> | |
| Net Increase/(Decrease) for the Year | <u>\$ 39,173</u> | <u>\$ 72,354</u> | <u>\$ 111,527</u> | <u>\$ 37,516</u> |

Exhibit C.5

University of Arkansas - Criminal Justice Institute

Statement of Current Funds Revenues, Expenditures, and Other Changes for the Year Ended June 30, 2003

With Comparative Totals for the Year Ended June 30, 2002

| | <u>Unrestricted</u> | <u>Restricted</u> | <u>Fiscal 2003 Total</u> | <u>Fiscal 2002 Total</u> |
|--|---------------------|---------------------|------------------------------|------------------------------|
| Revenues | | | | |
| Educational and General | | | | |
| State Appropriations | \$ 1,471,336 | \$ | \$ 1,471,336 | \$ 1,551,642 |
| Federal Grants and Contracts | | 3,400,216 | 3,400,216 | 2,991,936 |
| State and Local Grants and Contracts | | 285,005 | 285,005 | 290,437 |
| Private Gifts, Grants, and Contracts | | | 0 | 16,472 |
| Sales and Services | | | 0 | 403,750 |
| Other Sources | | | 0 | (275,000) |
| Total Educational and General | <u>\$ 1,471,336</u> | <u>\$ 3,685,221</u> | <u>\$ 5,156,557</u> | <u>\$ 4,979,237</u> |
| Expenditures and Mandatory Transfers | | | | |
| Educational and General | | | | |
| Instruction | \$ 0 | \$ 208,130 | \$ 208,130 | \$ 43,925 |
| Research | 0 | | 0 | |
| Public Service | 2,016,039 | 2,915,047 | 4,931,086 | 4,603,055 |
| Academic Support | 0 | | 0 | |
| Total Educational and General Expenditures | <u>\$ 2,016,039</u> | <u>\$ 3,123,177</u> | <u>\$ 5,139,216</u> | <u>\$ 4,646,980</u> |
| Mandatory Transfers for: | | | | |
| Principal and Interest | <u>\$</u> | <u>\$</u> | <u>\$ 0</u> | <u>\$</u> |
| Total Educational and General | <u>\$ 2,016,039</u> | <u>\$ 3,123,177</u> | <u>\$ 5,139,216</u> | <u>\$ 4,646,980</u> |
| Total Expenditures and Mandatory Transfers | <u>\$ 2,016,039</u> | <u>\$ 3,123,177</u> | <u>\$ 5,139,216</u> | <u>\$ 4,646,980</u> |
| Other Transfers and Additions/(Deductions) | | | | |
| Excess of Restricted Receipts over Transfers to Revenues | \$ | \$ | \$ 0 | \$ |
| Plant Additions | | | 0 | |
| Other Transfers and Changes | <u>561,887</u> | <u>(561,887)</u> | <u>0</u> | |
| Net Increase/(Decrease) for the Year | <u>\$ 17,184</u> | <u>\$ 157</u> | <u>\$ 17,341</u> | <u>\$ 332,257</u> |

Schedule 1

University of Arkansas
 Schedule of Current Funds Revenues
 For the Year Ended June 30, 2003

| | Unrestricted | Restricted | Total | 2001-02 Total |
|---|----------------|---------------|----------------|------------------|
| Educational and General | | | | |
| Tuition and Fees | | | | |
| U. of A. - Fayetteville | | | | |
| Registration - Fall | \$ 26,065,513 | \$ 0 | \$ 26,065,513 | \$ 23,999,100 |
| Registration - Spring | 24,404,859 | 0 | 24,404,859 | 22,710,210 |
| Registration - Summer I | 2,994,902 | 0 | 2,994,902 | 2,794,537 |
| Registration - Summer II | 1,988,958 | 0 | 1,988,958 | 1,922,649 |
| Off-Campus Centers | 213,359 | 0 | 213,359 | 264,898 |
| Non-Resident Tuition | 15,263,975 | 0 | 15,263,975 | 13,925,706 |
| Independent Study Fees | 382,024 | 0 | 382,024 | 390,441 |
| Cultural Activity Fees | 108,183 | 0 | 108,183 | 39,521 |
| Application Fees | 307,106 | 0 | 307,106 | 292,299 |
| Late Payment Fee | 339,367 | 0 | 339,367 | 388,228 |
| TELE Fees | 4,315,819 | 0 | 4,315,819 | 4,173,527 |
| Network and Technology Fees | 2,135,827 | 0 | 2,135,827 | 2,060,372 |
| Freshman Orientation | 362,351 | 0 | 362,351 | 414,232 |
| HPER Student Fees | 1,345,630 | 0 | 1,345,630 | 1,318,066 |
| National/International Credit Fees | 236,607 | 0 | 236,607 | 248,605 |
| Other | 799,688 | 0 | 799,688 | 627,093 |
| Total Tuition and Fees | \$ 81,264,168 | \$ 0 | \$ 81,264,168 | \$ 75,569,484 |
| State of Arkansas Appropriations | | | | |
| U. of A. - Fayetteville | \$ 95,377,155 | \$ 3,893 | \$ 95,381,048 | \$ 100,313,338 |
| Agricultural Experiment Station | 30,384,503 | 0 | 30,384,503 | 29,948,945 |
| Cooperative Extension Service | 23,855,120 | 0 | 23,855,120 | 24,117,790 |
| Arkansas Archeological Survey | 1,741,218 | 74,651 | 1,815,869 | 1,793,232 |
| Criminal Justice Institute | 1,471,336 | 0 | 1,471,336 | 1,551,642 |
| Total State of Arkansas Appropriations | \$ 152,829,332 | \$ 78,544 | \$ 152,907,876 | \$ 157,724,947 |
| Federal Appropriations | | | | |
| Agricultural Experiment Station | | | | |
| Hatch | \$ 0 | \$ 2,525,073 | \$ 2,525,073 | \$ 2,546,043 |
| Regional Research | 0 | 711,388 | 711,388 | 718,613 |
| Animal Health | 0 | 120,109 | 120,109 | 169,046 |
| McIntire-Stennis | 0 | 609,723 | 609,723 | 609,554 |
| Total Agricultural Experiment Station | \$ 0 | \$ 3,966,293 | \$ 3,966,293 | \$ 4,043,256 |
| Cooperative Extension Service | | | | |
| Smith-Lever | \$ 0 | \$ 5,731,329 | \$ 5,731,329 | \$ 7,328,301 |
| Civil Service Retirement | 0 | 487,669 | 487,669 | 288,325 |
| Total Cooperative Extension Service | \$ 0 | \$ 6,218,998 | \$ 6,218,998 | \$ 7,616,626 |
| Total Federal Appropriations | \$ 0 | \$ 10,185,291 | \$ 10,185,291 | \$ 11,659,882 |
| County Appropriations | | | | |
| Cooperative Extension Service | \$ 0 | \$ 2,311,834 | \$ 2,311,834 | \$ 2,097,860 |
| Total County Appropriations | \$ 0 | \$ 2,311,834 | \$ 2,311,834 | \$ 2,097,860 |
| Endowment Income | | | | |
| U. of A. Fayetteville | \$ 2,437,594 | \$ 201,482 | \$ 2,639,076 | \$ 598,496 |
| Agricultural Experiment Station | 0 | 133,778 | 133,778 | 0 |
| Total Endowment Income | \$ 2,437,594 | \$ 335,260 | \$ 2,772,854 | \$ 598,496 |
| Federal Grants and Contracts | | | | |
| U. of A. Fayetteville | \$ 0 | \$ 18,117,216 | \$ 18,117,216 | \$ 24,627,186 |
| Agricultural Experiment Station | 0 | 7,201,745 | 7,201,745 | 7,214,220 |
| Cooperative Extension Service | 0 | 2,033,603 | 2,033,603 | 2,154,515 |
| Arkansas Archeological Survey | 0 | 107,365 | 107,365 | 76,793 |
| Criminal Justice Institute | 0 | 3,400,216 | 3,400,216 | 3,460,171 |
| Total Federal Grants and Contracts | \$ 0 | \$ 30,860,145 | \$ 30,860,145 | \$ 37,532,885 |

Schedule 1

University of Arkansas
Schedule of Current Funds Revenues
For the Year Ended June 30, 2003

| | Unrestricted | Restricted | Total | 2001-02 Total |
|---|---------------|---------------|---------------|------------------|
| State and Local Grants and Contracts | | | | |
| U. of A. Fayetteville | \$ | \$ 8,699,350 | \$ 8,699,350 | \$ 10,509,039 |
| Agricultural Experiment Station | 0 | 518,913 | 518,913 | 535,975 |
| Cooperative Extension Service | 747,245 | 763,865 | 1,511,110 | 1,220,430 |
| Arkansas Archeological Survey | | 226,145 | 226,145 | 177,020 |
| Criminal Justice Institute | | 285,005 | 285,005 | 317,172 |
| Total State and Local Grants and Contracts | \$ 747,245 | \$ 10,493,278 | \$ 11,240,523 | \$ 12,759,636 |
| Private Gifts, Grants, and Contracts | | | | |
| U. of A. Fayetteville | \$ 5,566,377 | \$ 6,275,974 | \$ 11,842,351 | \$ 13,726,576 |
| Agricultural Experiment Station | 1,483,365 | 5,964,486 | 7,447,851 | 6,212,925 |
| Cooperative Extension Service | 363,954 | 1,022,876 | 1,386,830 | 1,191,208 |
| Arkansas Archeological Survey | 30,601 | 56,733 | 87,334 | 189,856 |
| Criminal Justice Institute | | | 0 | 18,159 |
| Total Private Gifts, Grants, and Contracts | \$ 7,444,297 | \$ 13,320,069 | \$ 20,764,366 | \$ 21,338,724 |
| Sales and Services | | | | |
| U. of A. Fayetteville | | | | |
| State of Arkansas M & R Sales | \$ 55,378 | \$ 0 | \$ 55,378 | \$ 18,012 |
| Transcripts | 143,967 | 0 | 143,967 | 140,492 |
| Veterans Administration | 2,418 | 0 | 2,418 | 2,565 |
| Independent Study Books & Supplies | 19,531 | 0 | 19,531 | 24,905 |
| Independent Study Book Rentals | 53,358 | 0 | 53,358 | 68,943 |
| Administrative Cost Recovery | | | 0 | 222,020 |
| Educational Departments | 210,160 | 0 | 210,160 | 166,002 |
| Computing Services | 106,134 | 0 | 106,134 | 242,620 |
| University of Arkansas Press | 546,169 | 0 | 546,169 | 550,752 |
| Sales to Auxiliaries | 1,967,686 | 0 | 1,967,686 | 744,259 |
| Other Sales and Services | 5,769,669 | | 5,769,669 | 1,054,437 |
| | \$ 8,874,470 | \$ 0 | \$ 8,874,470 | \$ 3,235,007 |
| Agricultural Experiment Station | | | | |
| Agricultural Products & Services | \$ 1,837,853 | \$ 0 | \$ 1,837,853 | \$ 2,306,079 |
| State of Arkansas M & R Sales | 14,248 | 0 | 14,248 | 24 |
| Other Sales and Services | 26,087 | 0 | 26,087 | 137,413 |
| | \$ 1,878,188 | \$ 0 | \$ 1,878,188 | \$ 2,443,516 |
| Cooperative Extension Service | | | | |
| Arkansas Archeological Survey | \$ 906,476 | \$ 10,430 | \$ 916,906 | \$ 668,384 |
| Criminal Justice Institute | 475 | 0 | 475 | |
| Soils Testing State Plant Board | | 0 | 0 | 403,750 |
| | 1,096,364 | 0 | 1,096,364 | 1,115,478 |
| | \$ 2,003,315 | \$ 10,430 | \$ 2,013,745 | \$ 2,187,612 |
| Total Sales and Services | \$ 12,755,973 | \$ 10,430 | \$ 12,766,403 | \$ 7,866,135 |
| Other Sources | | | | |
| U. of A. - Fayetteville | | | | |
| Rent | \$ 110,545 | \$ 0 | \$ 110,545 | \$ 106,704 |
| Investment Income | 6,647,863 | 2,789 | 6,650,652 | 3,400,498 |
| Traffic Fines | 18,584 | 0 | 18,584 | 25,506 |
| Library Fines | 15,329 | 0 | 15,329 | 19,424 |
| Treasurer Fines | 21,342 | 0 | 21,342 | 15,719 |
| Administrative Service Charge | 165,723 | 0 | 165,723 | 149,282 |
| HPER User Fees | | 0 | 0 | |
| Legal Education Fund | 1,343,891 | 0 | 1,343,891 | 1,344,396 |
| U of A Foundation | 20,771 | 15,206,397 | 15,227,168 | 11,802,515 |
| Insurance Settlements | 14 | 0 | 14 | 247,491 |
| Royalty Income | 3,936 | 0 | 3,936 | 681 |
| Miscellaneous Income | 457,876 | | 457,876 | 902,044 |
| | \$ 8,805,874 | \$ 15,209,186 | \$ 24,015,060 | \$ 18,014,260 |

Schedule 1

University of Arkansas
 Schedule of Current Funds Revenues
 For the Year Ended June 30, 2003

| | Unrestricted | Restricted | Total | 2001-02 Total |
|---|-----------------------|-----------------------|-----------------------|-----------------------|
| Agricultural Experiment Station | | | | |
| Royalty Income | \$ 17,910 | \$ 0 | \$ 17,910 | \$ 31,360 |
| Investment Income | 19,178 | 45,461 | 64,639 | 36,210 |
| Miscellaneous Income | 111,916 | 0 | 111,916 | 320,844 |
| | <u>\$ 149,004</u> | <u>\$ 45,461</u> | <u>\$ 194,465</u> | <u>\$ 388,414</u> |
| Cooperative Extension Service | \$ 738,685 | \$ 4,998 | \$ 743,683 | \$ 359,499 |
| Arkansas Archeological Survey | | | 0 | 683 |
| Criminal Justice Institute | | 0 | 0 | (275,000) |
| | <u>\$ 738,685</u> | <u>\$ 4,998</u> | <u>\$ 743,683</u> | <u>\$ 85,182</u> |
| Total Other Sources | <u>\$ 9,693,563</u> | <u>\$ 15,259,645</u> | <u>\$ 24,953,208</u> | <u>\$ 18,487,856</u> |
| Student Aid | | | | |
| U. of A. - Fayetteville | | | | |
| Federal Government | \$ 0 | \$ 10,624,966 | \$ 10,624,966 | \$ 10,537,736 |
| State of Arkansas | 0 | 5,611,875 | 5,611,875 | 517,392 |
| Endowment Income | 0 | 1,129,862 | 1,129,862 | 1,071,605 |
| Gifts | 0 | 35,384 | 35,384 | 7,226,436 |
| Other Sources | | 138,099 | 138,099 | |
| Total Student Aid | <u>\$ 0</u> | <u>\$ 17,540,186</u> | <u>\$ 17,540,186</u> | <u>\$ 19,353,169</u> |
| Total Educational and General | <u>\$ 267,172,172</u> | <u>\$ 100,394,682</u> | <u>\$ 367,566,854</u> | <u>\$ 364,989,074</u> |
| Auxiliary Enterprises | | | | |
| Men's Intercollegiate Athletics | \$ 36,279,977 | \$ | \$ 36,279,977 | \$ 34,189,425 |
| Women's Intercollegiate Athletics | 1,466,713 | 1,078,380 | 2,545,093 | 983,042 |
| Bookstore | 12,874,306 | | 12,874,306 | 840,718 |
| Trademark Licensing | 735,313 | | 735,313 | 627,000 |
| Residence Life | 10,427,399 | 116 | 10,427,515 | 10,018,168 |
| Married Student Apartments | 1,175,558 | | 1,175,558 | 1,188,269 |
| Fraternity and Sorority Housing | (20,930) | | (20,930) | (74,276) |
| Arkansas Union | 1,730,713 | | 1,730,713 | 1,689,273 |
| Student Health | 3,850,399 | | 3,850,399 | 3,727,500 |
| Transit and Parking Services | 3,847,060 | 4,214 | 3,851,274 | 3,169,396 |
| Student Activities | 906,186 | | 906,186 | 756,120 |
| Other Auxiliary Enterprises | 75,298 | | 75,298 | 76,289 |
| Total Auxiliary Enterprises | <u>\$ 73,347,992</u> | <u>\$ 1,082,710</u> | <u>\$ 74,430,702</u> | <u>\$ 57,190,924</u> |
| Total Current Funds Revenues (to Exhibit B) | <u>\$ 340,520,164</u> | <u>\$ 101,477,392</u> | <u>\$ 441,997,556</u> | <u>\$ 422,179,998</u> |

Schedule 2

University of Arkansas
 Schedule of Current Funds Expenditures
 For the Year Ended June 30, 2003

| | Unrestricted | Restricted | Total | 2001-02 Total |
|---|---------------|---------------|---------------|------------------|
| Educational and General | | | | |
| Instruction | | | | |
| U of A - Fayetteville | | | | |
| College of Agriculture and Home Economics | \$ 4,856,496 | \$ 256,560 | \$ 5,113,056 | \$ 4,500,274 |
| School of Architecture | 1,828,983 | 6,161 | 1,835,144 | 2,066,187 |
| Fulbright College of Arts and Sciences | 30,350,143 | 4,932,978 | 35,283,121 | 36,310,664 |
| College of Business Administration | 12,729,234 | 2,183,570 | 14,912,804 | 13,093,311 |
| College of Education | 7,227,247 | 3,298,637 | 10,525,884 | 10,035,791 |
| College of Engineering | 10,714,090 | 912,625 | 11,626,715 | 11,401,646 |
| Graduate School | 82,956 | 14,531 | 97,487 | (860) |
| School of Law | 4,167,954 | 167,896 | 4,335,850 | 4,069,803 |
| Division of Continuing Education | 2,673,304 | | 2,673,304 | 2,445,463 |
| Summer School & Other Instruction | 3,959,205 | 1,748,078 | 5,707,283 | 6,333,017 |
| Total Instruction - U of A - Fayetteville | \$ 78,589,612 | \$ 13,521,036 | \$ 92,110,648 | \$ 90,255,296 |
| Arkansas Archeological Survey | \$ | \$ 73,047 | \$ 73,047 | \$ 71,843 |
| Criminal Justice Institute | | 208,130 | 208,130 | 43,925 |
| Total Instruction | \$ 78,589,612 | \$ 13,802,213 | \$ 92,391,825 | \$ 90,371,064 |
| Research | | | | |
| U of A - Fayetteville | | | | |
| Research and Sponsored Programs | \$ 1,204,126 | \$ | \$ 1,204,126 | \$ 972,057 |
| Bio-Mass Research Center | | | 0 | 1,036 |
| College of Agriculture and Home Economics | 967 | | 967 | 15,331 |
| School of Architecture | 64,794 | | 64,794 | 59,440 |
| Fulbright College of Arts and Sciences | 3,890,390 | 9,476,844 | 13,367,234 | 14,837,561 |
| College of Business Administration | 117,762 | 386,784 | 504,546 | 624,450 |
| College of Education | 510,964 | 801,202 | 1,312,166 | 1,433,846 |
| College of Engineering | 3,851,371 | 5,953,679 | 9,805,050 | 9,396,643 |
| Graduate School | 5,138,957 | | 5,138,957 | 1,179,939 |
| School of Law | 6,324 | 402,736 | 409,060 | 345,322 |
| Other Research | (433,736) | 12,489 | (421,247) | (295,448) |
| Total Research - U of A - Fayetteville | \$ 14,351,919 | \$ 17,033,734 | \$ 31,385,653 | \$ 28,570,177 |
| Agricultural Experiment Station | \$ 32,417,520 | \$ 17,175,504 | \$ 49,593,024 | \$ 49,767,873 |
| Arkansas Archeological Survey | 1,719,592 | 324,898 | 2,044,490 | 2,089,262 |
| Cooperative Extension Service | 0 | | 0 | 0 |
| Criminal Justice Institute | | | 0 | 0 |
| Total Research | \$ 48,489,031 | \$ 34,534,136 | \$ 83,023,167 | \$ 80,427,312 |
| Public Services | | | | |
| U of A - Fayetteville | | | | |
| College of Agriculture and Home Economics | \$ | \$ | \$ 0 | \$ |
| School of Architecture | 1,062,465 | 219,669 | 1,282,134 | 1,563,638 |
| Fulbright College of Arts and Sciences | 225,630 | 342,863 | 568,493 | 843,524 |
| School of Law | 624,651 | 10,000 | 634,651 | 652,942 |
| College of Business Administration | 457,717 | 589,210 | 1,046,927 | 870,840 |
| College of Education | 811,583 | 1,017,845 | 1,829,428 | 1,576,808 |
| College of Engineering | 873,658 | 487,554 | 1,361,212 | 1,624,318 |
| Division of Continuing Education | 3,318,920 | 6,194 | 3,325,114 | 2,451,720 |
| Other Public Service | (576,815) | 836,866 | 260,051 | 1,225,298 |
| Total Public Services - U of A - Fayetteville | \$ 6,797,809 | \$ 3,510,201 | \$ 10,308,010 | \$ 10,809,088 |
| Cooperative Extension Service | \$ 27,174,216 | \$ 11,602,918 | \$ 38,777,134 | \$ 37,886,384 |
| Criminal Justice Institute | 2,016,039 | 2,915,048 | 4,931,087 | 4,603,055 |
| Total Public Services | \$ 35,988,064 | \$ 18,028,167 | \$ 54,016,231 | \$ 53,298,527 |

University of Arkansas
 Schedule of Current Funds Expenditures
 For the Year Ended June 30, 2003

| | Unrestricted | Restricted | Total | 2001-02 Total |
|--|----------------|---------------|----------------|------------------|
| Academic Support | | | | |
| U of A - Fayetteville | | | | |
| College of Agriculture and Home Economics | \$ 829,692 | \$ 238,079 | \$ 1,067,771 | \$ 1,242,619 |
| School of Architecture | 1,226,643 | 17,253 | 1,243,896 | 698,428 |
| Fulbright College of Arts and Sciences | 2,381,134 | 571,018 | 2,952,152 | 2,725,884 |
| College of Business Administration | 1,523,501 | 712,682 | 2,236,183 | 2,262,942 |
| College of Education | 1,215,304 | | 1,215,304 | 1,038,840 |
| College of Engineering | 1,018,763 | 104,524 | 1,123,287 | 1,192,160 |
| School of Law | 1,002,469 | 4,101 | 1,006,570 | 894,623 |
| Graduate School | 1,076,017 | | 1,076,017 | 917,510 |
| Division of Continuing Education | 631,070 | | 631,070 | 704,935 |
| Library | 9,300,400 | 22,361 | 9,322,761 | 8,460,626 |
| Organized Activities Related to Instruction | 16,501 | | 16,501 | 19,960 |
| University of Arkansas Press | 1,033,174 | 13,889 | 1,047,063 | 1,007,184 |
| Other Academic Support | 935,815 | 570,768 | 1,506,583 | 1,405,825 |
| Total Academic Support - U of A - Fayetteville | \$ 22,190,483 | \$ 2,254,675 | \$ 24,445,158 | \$ 22,571,536 |
| Arkansas Archeological Survey | \$ 13,528 | \$ | \$ 13,528 | \$ 38,963 |
| Criminal Justice Institute | | | 0 | |
| Total Academic Support | \$ 22,204,011 | \$ 2,254,675 | \$ 24,458,686 | \$ 22,610,499 |
| Student Services | | | | |
| U of A - Fayetteville | | | | |
| Admissions | \$ 1,387,529 | \$ | \$ 1,387,529 | \$ 1,345,983 |
| Career Planning and Placement | 557,069 | | 557,069 | 453,030 |
| Education | 1,757,574 | 1,799 | 1,759,373 | 1,344,075 |
| General Administration | 6,122,574 | 72,771 | 6,195,345 | 3,885,829 |
| Computing Services | 1,776,929 | | 1,776,929 | 1,785,308 |
| General Student Services | 968,371 | | 968,371 | 792,926 |
| Registrar | 930,267 | | 930,267 | 737,408 |
| Student Development | 20,687 | | 20,687 | 9,521 |
| Student Financial Aid | 712,083 | | 712,083 | 601,184 |
| Other Student Services | 381,658 | 238,100 | 619,758 | 581,647 |
| Total Student Services | \$ 14,614,741 | \$ 312,670 | \$ 14,927,411 | \$ 11,536,911 |
| Institutional Support | | | | |
| U of A - Fayetteville | | | | |
| General Administration | \$ 6,617,009 | \$ | \$ 6,617,009 | \$ 9,750,823 |
| General Institutional Expenses | 13,642,167 | 2,794,615 | 16,436,782 | 11,078,799 |
| Total Institutional Support | \$ 20,259,176 | \$ 2,794,615 | \$ 23,053,791 | \$ 20,829,622 |
| Operation and Maintenance of Plant | | | | |
| U of A - Fayetteville | | | | |
| General Operation and Maintenance | \$ 10,518,067 | \$ 22,813 | \$ 10,540,880 | \$ 10,684,544 |
| Utilities | 9,652,961 | | 9,652,961 | 6,443,914 |
| Total Operation and Maintenance of Plant | \$ 20,171,028 | \$ 22,813 | \$ 20,193,841 | \$ 17,128,458 |
| Scholarships and Awards | | | | |
| U of A - Fayetteville | | | | |
| General Scholarships and Awards | \$ 26,261,158 | \$ 22,048,868 | \$ 48,310,026 | \$ 46,363,035 |
| Total Scholarships and Awards | \$ 26,261,158 | \$ 22,048,868 | \$ 48,310,026 | \$ 46,363,035 |
| Total Educational and General | \$ 266,576,821 | \$ 93,798,157 | \$ 360,374,978 | \$ 342,565,428 |

University of Arkansas
 Schedule of Current Funds Expenditures
 For the Year Ended June 30, 2003

| | Unrestricted | Restricted | Total | 2001-02 Total |
|---|------------------------------|-----------------------------|------------------------------|------------------------------|
| Auxiliary Enterprises | | | | |
| U of A - Fayetteville | | | | |
| Men's Intercollegiate Athletics | \$ 21,752,025 | \$ | \$ 21,752,025 | \$ 19,979,830 |
| Women's Intercollegiate Athletics | 8,374,930 | 578,380 | 8,953,310 | 7,654,936 |
| Bookstore | 12,109,997 | | 12,109,997 | 1,202,387 |
| Trademark Licensing | 82,543 | | 82,543 | 83,895 |
| Residence Life | 10,787,956 | 116 | 10,788,072 | 8,487,922 |
| Married Student Apartments | 1,250,479 | | 1,250,479 | 879,963 |
| Fraternity and Sorority Housing | 31,998 | | 31,998 | 32,818 |
| Arkansas Union | 2,387,182 | | 2,387,182 | 2,382,531 |
| Student Health | 3,737,155 | | 3,737,155 | 3,408,573 |
| Transit and Parking Services | 1,888,269 | 4,214 | 1,892,483 | 1,772,247 |
| Student Activities | 867,535 | | 867,535 | 624,873 |
| Other Auxiliary Enterprises | (340,399) | | (340,399) | (87,125) |
| Total Auxiliary Enterprises | <u>\$ 62,929,670</u> | <u>\$ 582,710</u> | <u>\$ 63,512,380</u> | <u>\$ 46,422,850</u> |
| Total Current Funds Expenditures | <u><u>\$ 329,506,491</u></u> | <u><u>\$ 94,380,867</u></u> | <u><u>\$ 423,887,358</u></u> | <u><u>\$ 388,988,278</u></u> |

University of Arkansas
 Schedule of Changes in Service Operations
 For the Year Ended June 30, 2003

| | Balance July 1, 2002 | Revenues | Transfers | Expenditures | Balance June 30, 2003 |
|---|-------------------------|-----------|-------------|--------------|--------------------------|
| Air Force Uniform Sales | \$ 1,532 | \$ 12,354 | \$ (11,935) | \$ | \$ 1,951 |
| Airborne | | | 314 | 314 | |
| Analytical Services Lab | 84,880 | 20,664 | 18,683 | 64,256 | 59,971 |
| ANSC Nutrition Lab | 4,685 | | | 1,706 | 2,979 |
| ANSC Abattoir | 289 | 805 | | 888 | 206 |
| Anthropological Service | 9,851 | 375 | | 1,063 | 9,163 |
| Bookstore Oversight | | | | | |
| Business Reply Mail | | 832 | (2,575) | (1,743) | |
| Campus Equipment Bond 60 | | | (455,331) | (455,331) | |
| Campus Equipment Bond 60 | | | (20,247) | (20,247) | |
| Center for Education Technology | 3,852 | | (3,852) | | |
| Commutation of Uniforms | 1,429 | 33,189 | 6,054 | 39,832 | 840 |
| Departmental Networks | 233,748 | 136,598 | 3,589 | (86,545) | 460,480 |
| Descriptive Sensory Panel | (30,402) | 113,463 | 42,507 | 125,568 | |
| DHL Express Service | 0 | | (35) | (35) | |
| Electrical Engineering Duplicating Service | (6,872) | | 6,872 | | |
| HIDEC Analytical Lab | 24,013 | 6,637 | | (7,215) | 37,865 |
| HIDEC Fab | 14,238 | 34,782 | 619,105 | 669,707 | (1,582) |
| Imaging Technology Services | 5,844 | | (5,610) | 234 | |
| Insurance Damage Claims | 653 | 781 | | 1,066 | 368 |
| Inventories | 118,992 | | | 38,871 | 80,121 |
| Law CLE | 8,978 | 350 | 855 | 9,822 | 361 |
| Law Library - Fax, Copies, Fines | 658 | 133 | (791) | | |
| Law Library - Lost Books | 910 | 2,000 | (2,910) | | |
| Mailing Services - Bulk Permit 278 | | 28,956 | (19,330) | 9,626 | |
| Mailing Services Inventory | 246,126 | | | (35,998) | 282,124 |
| Mailing Services Reserve | 27,646 | | 20,880 | | 48,526 |
| Mass Spectrometry | 13,161 | 1,225 | | (20,455) | 34,841 |
| Mechanical Modeling | (2,600) | | 32,000 | 23,736 | 5,664 |
| Military Property Custodian | 1,108 | 20,327 | 5,881 | 13,022 | 14,294 |
| Mullins - Copier Services | 67,248 | | 56,374 | 78,319 | 45,303 |
| Mullins - Lost Books and Rentals | 81,067 | 22,525 | | 4,626 | 98,966 |
| Mullins - Photo Duplicating Service | 41,272 | 20,746 | (950) | 2,906 | 58,162 |
| Museum Publications | 1,620 | | | (37) | 1,657 |
| Museum Services | 8,559 | 1,852 | 10,100 | 17,457 | 3,054 |
| Physical Plant Accounts Receivable | (39,369) | 166,602 | 26,287 | 153,520 | |
| Physical Plant Administrative Cost Recovery | 34,832 | 11,179 | 168,567 | 201,511 | 13,067 |
| Physical Plant Contract Clearing | 496 | 132,126 | 1,758 | 134,380 | |
| Physical Plant Electricity Clearing | | | | | |
| Physical Plant Gas Clearing | | | | | |
| Physical Plant Powered Equipment-Rentals | | | | | |
| Physical Plant Service Fleet Clearing | | | | | |
| Physical Plant Rental Fleet | | | | | |
| Physical Plant Special Events Equip-Rentals | | | | | |
| Physical Plant Stock Cost Recovery | | | | | |
| Physical Plant Stock Inventory | (1,371,954) | 120,516 | | (20,961) | (1,230,477) |
| Physical Plant Water Clearing | | | | | |
| Physics Shop | 3,693 | | | (2,366) | 6,059 |
| Postage | | 8,854 | 4,416 | 13,270 | |
| Postage Due | | 273 | 9,992 | 10,265 | |
| Postage Meter Expense | | | (4,887) | (4,887) | |
| Postage Meter Service | | 55,849 | (33,755) | 22,094 | |

University of Arkansas
 Schedule of Changes in Service Operations
 For the Year Ended June 30, 2003

| | Balance July 1, 2002 | Revenues | Transfers | Expenditures | Balance June 30, 2003 |
|----------------------------------|-------------------------|---------------------|---------------------|---------------------|--------------------------|
| Printing Services | | 1,102,604 | (162,952) | 939,652 | |
| Printing Services Inventories | 155,750 | | | (9,337) | 165,087 |
| Printing Services Reserve | | | | 24 | (24) |
| Research Services | 17,818 | 6,541 | | (6,613) | 30,972 |
| Scientific Supplies | 116,823 | 1,382 | (42,562) | (18,805) | 94,448 |
| Software Licenses | 76,653 | 7,077 | 42,438 | 37,809 | 88,359 |
| Stable Isotope Research Facility | \$ 39,357 | \$ 21,020 | \$ | \$ 9,327 | \$ 51,050 |
| Surplus Warehouse | 50,269 | 57,770 | (11,830) | 81,683 | 14,526 |
| Teacher Placement Bureau | (163) | 4,104 | 165 | 1,943 | 2,163 |
| Telephone Service | | 701,659 | (854,414) | (152,755) | |
| Testing Services | 44,297 | 64,426 | 75,919 | 129,977 | 54,665 |
| Travel Agency Account | 65,705 | 6,371 | | (4,299) | 76,375 |
| United Parcel Service | | 1,099 | (3,044) | (1,945) | |
| Use Tax Control | 151,897 | | | (82,333) | 234,230 |
| Water Quality Lab | 1,220 | 5,018 | | (5,406) | 11,644 |
| Workers Comp Program | 179,792 | | | 52,024 | 127,768 |
| | <u>\$ 489,601</u> | <u>\$ 2,933,064</u> | <u>\$ (484,254)</u> | <u>\$ 1,953,185</u> | <u>\$ 985,226</u> |

Schedule 4

University of Arkansas
 Schedule of Changes in Auxiliary Enterprises
 For the Year Ended June 30, 2003

| | Balance | Additions | | Deductions | | Net Transfers | | Balance |
|-----------------------------------|----------------------|---------------------------------|----------------------|---------------------|-----------------------|---------------|---------------------|---------|
| | July 1, 2002 | Revenues and Other Additions | Expenditures | Debt Service | Interfund | Intrafund | June 30, 2003 | |
| Men's Intercollegiate Athletics | \$ 3,099,312 | \$ 36,279,977 | \$ 21,752,025 | \$ 3,915,565 | \$ (10,192,478) | \$ | \$ 3,519,221 | |
| Women's Intercollegiate Athletics | (260,359) | 2,545,093 | 8,953,310 | 1,464,468 | 7,274,533 | | (858,511) | |
| Bookstore | 1,289,294 | 12,874,306 | 12,109,997 | | (348,465) | | 1,705,138 | |
| Trademark Licensing | (298,516) | 735,313 | 82,543 | | (354,254) | | 0 | |
| Residence Life | 3,000,647 | 10,427,515 | 10,788,072 | 581,029 | (1,913,975) | (26,356) | 118,730 | |
| Married Student Apartments | 590,754 | 1,175,558 | 1,250,479 | | | | 515,833 | |
| Fraternity and Sorority Housing | 1,834,002 | (20,930) | 31,998 | 160,185 | | | 1,620,889 | |
| Arkansas Union | 837,351 | 1,730,713 | 2,387,182 | 945,050 | 878,546 | 20,379 | 134,757 | |
| Student Health | 298,456 | 3,850,399 | 3,737,155 | | (241,533) | | 170,167 | |
| Transit and Parking Services | 1,196,077 | 3,851,274 | 1,892,483 | 349,642 | (1,434,081) | | 1,371,145 | |
| Student Activities | 337,300 | 906,186 | 867,535 | | 159,685 | (36,825) | 498,811 | |
| Other Auxiliary Enterprises | 12,223 | 75,298 | (340,399) | | (461,472) | 42,802 | 9,250 | |
| | <u>\$ 11,936,541</u> | <u>\$ 74,430,702</u> | <u>\$ 63,512,380</u> | <u>\$ 7,415,939</u> | <u>\$ (6,633,494)</u> | <u>\$ 0</u> | <u>\$ 8,805,430</u> | |

University of Arkansas
 Schedule of Cash, Cash Equivalents, and Investments
 As of June 30, 2003

| | Total | Current Funds | | | Endowment Funds | Plant Funds | | | Agency Funds |
|----------------------------------|----------------|---------------|--------------|--------------|-----------------|---------------|---------------------------|-----------------|--------------|
| | | Unrestricted | Restricted | Loan Funds | | Unexpended | Renewals and Replacements | Debt Retirement | |
| Cash and Cash Equivalents | | | | | | | | | |
| Cash and Cash Equivalents | \$ 38,447,320 | \$ 31,447,653 | \$ 814,497 | \$ | \$ | \$ 5,710,251 | \$ 0 | \$ | \$ 474,919 |
| State Treasury Cash | 7,886,453 | 6,130,058 | 0 | | | 1,691,807 | 64,588 | | |
| Total Cash | \$ 46,333,773 | \$ 37,577,711 | \$ 814,497 | \$ 0 | \$ 0 | \$ 7,402,058 | \$ 64,588 | \$ 0 | \$ 474,919 |
| Investments | | | | | | | | | |
| Federal Agency Obligations | \$ 15,244 | \$ 3,951 | \$ 1,336 | \$ 471 | \$ 65 | \$ 8,847 | \$ 560 | \$ 14 | \$ |
| Certificates of Deposit | 34,000 | 0 | 0 | 0 | 34,000 | 0 | 0 | 0 | |
| Common Stock | 72,731 | 68,809 | 443 | 156 | 202 | 2,931 | 185 | 5 | |
| Corporate Bonds | 13,505,824 | 13,505,824 | 0 | 0 | 0 | 0 | 0 | 0 | |
| Agriculture Debentures | 4,829 | 4,829 | 0 | 0 | 0 | 0 | 0 | 0 | |
| Other Managed Investments | 123,643,920 | 22,530,829 | 6,170,036 | 2,173,845 | 49,254,026 | 40,864,004 | 2,585,865 | 65,315 | |
| Total Investments | \$ 137,276,548 | \$ 36,114,242 | \$ 6,171,815 | \$ 2,174,472 | \$ 49,288,293 | \$ 40,875,782 | \$ 2,586,610 | \$ 65,334 | \$ 0 |
| Total Cash and Investments | \$ 183,610,321 | \$ 73,691,953 | \$ 6,986,312 | \$ 2,174,472 | \$ 49,288,293 | \$ 48,277,840 | \$ 2,651,198 | \$ 65,334 | \$ 474,919 |

University of Arkansas
 Schedule of Changes in Loan Funds
 For the Year Ended June 30, 2003

| | Balance July 1, 2002 | ADDITIONS | | Transfers and Other Changes | DEDUCTIONS | | Balance June 30, 2003 | COMPOSITION OF BALANCE | |
|--|-------------------------|--|--------------------------------------|-----------------------------------|----------------------|------------------|--------------------------|-------------------------|----------------------|
| | | Gifts Appropriations, and Other Income | Interest and Investment Income | | Notes Charged Off | Other | | Cash and Investments | Other Net Assets |
| U.S. Government Participation in Loan Funds: | | | | | | | | | |
| Perkins Loan | \$ 15,202,050 | \$ 441,542 | \$ 237,012 | \$ (108,231) | \$ 240,791 | \$ 31,905 | \$ 15,499,677 | \$ 1,640,869 | \$ 13,858,808 |
| Nursing Student Loan Funds | 2,809 | | 38 | | | | 2,847 | 2,847 | |
| | <u>\$ 15,204,859</u> | <u>\$ 441,542</u> | <u>\$ 237,050</u> | <u>\$ (108,231)</u> | <u>\$ 240,791</u> | <u>\$ 31,905</u> | <u>\$ 15,502,524</u> | <u>\$ 1,643,716</u> | <u>\$ 13,858,808</u> |
| Institutional Loan Funds: | | | | | | | | | |
| Matching Fund for U.S. Gov't. Participation Loan Funds | \$ 55,697 | \$ | \$ | \$ | \$ | \$ | \$ 55,697 | \$ 55,697 | \$ |
| Ben J. Alzheimer Fund | 25,237 | | | | | | 25,237 | 25,237 | |
| American Federation of Women's Clubs | 3,250 | | 2 | | | | 3,252 | 3,252 | |
| Ray Anderson Loan Fund | 1,576 | | | | | | 1,576 | 1,576 | |
| Donald P. Callaway Loan Fund | 5,000 | | | | | | 5,000 | 5,000 | |
| Carter Loan Fund | 412 | | | | | | 412 | 412 | |
| Christian Science Foundation | 556 | | | | | | 556 | 556 | |
| Civic Club | 512 | | | | | | 512 | 512 | |
| Corps of Engineers Fund | 2,284 | | | | | | 2,284 | 2,284 | |
| Elmer C. & Emma Z. Davidson Fund | 52,542 | | 21 | | | | 52,563 | 49,133 | 3,430 |
| Robert Dean Journalism Loan Fund | 20,739 | 1,192 | | | | | 21,931 | 21,931 | |
| Early Loan Fund | 247 | | | | | | 247 | 247 | |
| Frost Loan Fund | 1,275 | | | | | | 1,275 | 1,275 | |
| Jack Galloway Memorial Loan Fund | 870 | | | | | | 870 | 870 | |
| W.J. and Jenny York Hamilton | 10,146 | | | | | | 10,146 | 10,146 | |
| Neil F. Harmon Memorial | 3,742 | | | | | | 3,742 | 3,742 | |
| Roscoe C. Hobbs Loan Fund | 4,242 | | | | | | 4,242 | 4,242 | |
| Judge Seaborn & Lucille Miles Holt Memorial Loan Fund | 10,865 | | | | | | 10,865 | 10,865 | |
| IFC - Panhellenic Loan Fund | 3,482 | | | | | | 3,482 | 3,482 | |
| LEAA Loan Fund | (294) | | | | | | (294) | (294) | |
| Bruce Mitchell Memorial Loan Fund | 34,655 | 1,781 | 37 | | | | 36,473 | 36,149 | 324 |
| Polk Nunneley Family Loan Fund | 463 | | | | | | 463 | 463 | |
| Donald W. Reynolds Loan Fund | 78 | | | | | | 78 | 78 | |
| Semi-Centennial Loan Fund | 8,368 | | | | | | 8,368 | 8,368 | |
| Erwin H. Shinn Student Loan Fund | 8,761 | | | | | | 8,761 | 8,761 | |
| State Student Loan Fund | 124,236 | 7 | 721 | | | | 124,964 | 91,459 | 33,505 |
| Henry Thana Loan Fund | 4,899 | | | | | | 4,899 | 4,899 | |
| Samuel, Bertha J. & Alvin S. Tilles Loan Fund | 100,593 | | 339 | | | | 100,932 | 90,176 | 10,756 |
| Marie M. Waits Fund | 536 | | | | | | 536 | 536 | |
| E.A. Walker Memorial Loan Fund | 28,254 | | 1 | | | | 28,255 | 28,077 | 178 |
| Alexander Dixon & Martha R. Whitehead Loan Fund | 41,637 | 1,842 | 31 | | | | 43,510 | 42,530 | 980 |
| Col. O.S. Wood Scholarship | 8,741 | | | | | | 8,741 | 8,741 | |
| Loan Funds Undistributed | 14,316 | | | | | 958 | 13,358 | 13,358 | |
| United Student Aid Deposit Receivable | 3,000 | | | | | | 3,000 | 3,000 | |
| | <u>\$ 580,917</u> | <u>\$ 4,822</u> | <u>\$ 1,152</u> | <u>\$ 0</u> | <u>\$ 0</u> | <u>\$ 958</u> | <u>\$ 585,933</u> | <u>\$ 536,760</u> | <u>\$ 49,173</u> |
| Cash | \$ (2,520,083) | \$ | \$ | \$ 338,566 | \$ | \$ | \$ (2,181,517) | \$ (2,180,476) | \$ (1,041) |
| Pooled Investments | 2,515,539 | 10,942 | 16,432 | (368,440) | | | 2,174,473 | 2,174,473 | |
| Interest Receivable | 628,302 | | 20,167 | 28,415 | | | 676,884 | | 676,884 |
| Accounts Payable | | | | | | | 0 | | |
| Doubtful accounts | (732,692) | | | (6,331) | | | (739,023) | | (739,023) |
| Total (to Exhibit B) | <u>\$ 15,676,842</u> | <u>\$ 457,306</u> | <u>\$ 274,801</u> | <u>\$ (116,021)</u> | <u>\$ 240,791</u> | <u>\$ 32,863</u> | <u>\$ 16,019,274</u> | <u>\$ 2,174,473</u> | <u>\$ 13,844,801</u> |

University of Arkansas
 Schedule of Changes in Endowments and Similar Funds
 For the Year Ended June 30, 2003

| | Balance July 1, 2002 | Gifts | Revenues | Distributions to Current Funds | Expenditures and Fund Transfers | Balance June 30, 2003 |
|--|-------------------------|-------|----------|-----------------------------------|---------------------------------------|--------------------------|
| True Endowments | | | | | | |
| Governor Homer M. Adkins Fund | \$ 25,999 | \$ 0 | \$ 247 | \$ (1,481) | \$ (102) | \$ 24,663 |
| Lila M. Adkisson Memorial Fund | 41,961 | 0 | 399 | (2,389) | (164) | 39,807 |
| Henry Alexander Memorial Fund | 3,547 | 250 | 61 | (209) | (14) | 3,635 |
| Alfred Allen Scholarship Fund | 81,637 | 0 | 777 | (4,649) | (319) | 77,446 |
| Roy B. Allen Scholarship | 23,360 | 100 | 233 | (1,333) | (92) | 22,268 |
| Ben J. Alzheimer Chair - Cotton | 924,998 | 0 | 8,800 | (52,674) | (3,618) | 877,506 |
| Ben J. Alzheimer Chair - Soybean | 933,794 | 0 | 8,884 | (53,175) | (3,653) | 885,850 |
| Louis Alton Endowed Athletic Scholarship | 58,444 | 0 | 556 | (3,328) | (229) | 55,443 |
| Alumni Endowed Chair | 412,849 | 0 | 3,928 | (23,510) | (1,615) | 391,652 |
| Ark. Territorial Sesquicentennial | 110,101 | 0 | 1,048 | (6,270) | (431) | 104,448 |
| W. J. Arnold Memorial Fund | 12,685 | 0 | 121 | (722) | (50) | 12,034 |
| Etna McGaugh Atkinson Fund | 1,398,673 | 0 | 17,772 | (22,658) | (5,638) | 1,388,149 |
| Baerg Award | 5,218 | 0 | 65 | (147) | (21) | 5,115 |
| Charles & Anieta Baker Scholarship | 17,883 | 0 | 227 | (290) | (72) | 17,748 |
| Virgil Baker Scholarship Fund | 27,074 | 35 | 261 | (1,543) | (106) | 25,721 |
| Marvin & Reva Bass Scholarship-Men's Ath | 69,063 | 0 | 878 | (1,119) | (278) | 68,544 |
| Marvin & Reva Bass Scholarship-Women's Ath | 69,063 | 0 | 878 | (1,119) | (278) | 68,544 |
| Aubrey Jane Batson Memorial | 46,457 | 0 | 442 | (2,646) | (182) | 44,071 |
| Baucum-Fulkerson Memorial Fund | 4,749 | 0 | 45 | (270) | (19) | 4,505 |
| Ray L. Belknap Class Of 1919 Fund | 349,521 | 0 | 3,325 | (19,904) | (1,367) | 331,575 |
| Dr Rudyard & Marguerite Bent Endowment | 31,606 | 0 | 301 | (1,800) | (124) | 29,983 |
| Roy C. Biggadike Memorial Fund | 34,803 | 0 | 331 | (1,982) | (136) | 33,016 |
| Lanie Black Scholarship Fund | 58,602 | 0 | 558 | (3,337) | (229) | 55,594 |
| Samuel T & Mary I Blair Fund | 10,015 | 0 | (6) | 0 | 0 | 10,009 |
| Samuel T & Mary I Blair Fund | 44,010 | 0 | 410 | (2,620) | (172) | 41,628 |
| A.W. Blake Memorial Fund | 15,719 | 0 | 150 | (895) | (62) | 14,912 |
| Vol Boatwright Trust | 94,570 | 0 | 900 | (5,385) | (370) | 89,715 |
| Boles-Vaulx Scholarship Fund | 203,135 | 0 | 1,933 | (11,568) | (795) | 192,705 |
| Katherine Bolenbacher Memorial Fund | 59,465 | 0 | 566 | (3,386) | (233) | 56,412 |
| Hazel Hinds Briggs Fund | 6,188 | 0 | 59 | (352) | (24) | 5,871 |
| William Jennings Bryan Fund | 6,300 | 0 | 60 | (359) | (25) | 5,976 |
| Mamie Bull Memorial | 48,675 | 0 | 463 | (2,772) | (190) | 46,176 |
| Barbara Wertheim Campbell Fund | 35,572 | 0 | 338 | (2,026) | (139) | 33,745 |

| | | | | | | |
|--|---------|--------|---------|-----------|---------|---------|
| T.C. & Rosemary Carlson Memorial | 16,947 | 0 | 161 | (965) | (66) | 16,077 |
| Mr. & Mrs. Cy Carney Scholarship | 314,242 | 0 | 2,990 | (17,895) | (1,229) | 298,108 |
| LC Carter Chair - Rice/soybeans | 373,615 | 0 | 3,555 | (21,276) | (1,461) | 354,433 |
| Governor Francis A. Cherry Fund | 24,802 | 0 | 236 | (1,412) | (97) | 23,529 |
| E.E. Walker & G.L. Cleveland | 173,785 | 0 | 1,653 | (9,896) | (680) | 164,862 |
| Verda Barnett Coker Mem Fund - UT | 16,080 | 0 | 204 | (260) | (65) | 15,959 |
| Virginia Cole Education Fund | 101,183 | 0 | 1,286 | (1,639) | (408) | 100,422 |
| Jim Davis Memorial Fund | 4,971 | 0 | 47 | (283) | (19) | 4,716 |
| Robert Dean Trust Fund | 28,755 | 0 | 274 | (1,637) | (112) | 27,280 |
| Fred L. Delzell Memorial Fund | 31,174 | 0 | 297 | (1,775) | (122) | 29,574 |
| J.W. Dickey Sr. Scholarship | 44,945 | 0 | 428 | (2,559) | (176) | 42,638 |
| William E. Dickson Memorial Fund | 30,493 | 0 | 290 | (1,736) | (119) | 28,928 |
| Droke-Dunn Scholarship | 10,566 | 0 | 101 | (602) | (41) | 10,024 |
| Hal C. Douglas Endowed Scholarship | 108,033 | 0 | 1,028 | (6,152) | (423) | 102,486 |
| Dulan Distinguished Chair Finance | 350,316 | 1,025 | 3,385 | (19,987) | (1,374) | 333,365 |
| Lynn Waite Dunlap Fund | 5,876 | 0 | 56 | (335) | (23) | 5,574 |
| David Durst Art Award | 8,044 | 0 | 77 | (458) | (31) | 7,632 |
| Charles H. Earl Scholarship Fund | 12,876 | 2,000 | 142 | (824) | (58) | 14,136 |
| Orpha Eden Memorial Fund | 7,487 | 0 | 95 | (121) | (30) | 7,431 |
| Blanche Hanks Elliot Fund | 57,618 | 0 | 548 | (3,281) | (225) | 54,660 |
| Lester Elliot Fund | 37,622 | 0 | 358 | (2,142) | (147) | 35,691 |
| Elms Farming - R.S. Barnett | 975,642 | 0 | 9,282 | (55,558) | (3,816) | 925,550 |
| Nora Hill English Memorial Trust | 252,331 | 0 | 2,401 | (14,369) | (987) | 239,376 |
| Nora Hill English Memorial Trust | 51,973 | 0 | 660 | (842) | (210) | 51,581 |
| Nora Hill English Memorial Trust | 51,973 | 0 | 660 | (842) | (210) | 51,581 |
| L W & E L Estelle Schl Trust Agri | 24,986 | 0 | 238 | (1,423) | (98) | 23,703 |
| L W & E L Estelle Schl Trust A&S | 24,986 | 0 | 238 | (1,423) | (98) | 23,703 |
| L W & E L Estelle Schl Trust BA | 24,989 | 0 | 238 | (1,423) | (98) | 23,706 |
| L W & E L Estelle Schl Trust Educ | 24,986 | 0 | 238 | (1,423) | (98) | 23,703 |
| L W & E L Estelle Schl Trust Engr | 24,986 | 0 | 238 | (1,423) | (98) | 23,703 |
| Dr & Mrs James B Ewart Fund | 236,528 | 0 | 13,372 | (13,761) | (950) | 235,189 |
| Dr/Mrs James Burns Ewart Mem Fund | 255,734 | 0 | 11,832 | 0 | (2,283) | 265,283 |
| Farison Athletic Scholarship | 17,529 | 0 | 223 | (284) | (71) | 17,397 |
| Farison Fund for Engineering Education | 83,740 | 43,657 | (5,189) | (121,980) | (228) | 0 |
| James J. Hudson Fellowship | 45,925 | 0 | 437 | (2,615) | (180) | 43,567 |
| Jim G. Ferguson Fund | 241,408 | 0 | 2,297 | (13,747) | (944) | 229,014 |
| Virgil & Inez Fielder Fund | 25,578 | 0 | 243 | (1,457) | (100) | 24,264 |
| Mario William Fields Jr Endowed Award | 20,621 | 0 | 196 | (1,174) | (81) | 19,562 |
| Henry Finkbeiner Memorial - UT | 254,803 | 75 | 2,245 | (16,883) | (993) | 239,247 |
| Henry Finkbeiner Memorial Athletic | 219,476 | 0 | 16,180 | 0 | 0 | 235,656 |
| Lester Fisher Endowed Scholarship | 19,054 | 0 | 184 | (863) | (75) | 18,300 |
| First Arkansas Bankstock Corp | 395,443 | 0 | 3,762 | (22,519) | (1,547) | 375,139 |
| Joseph F Fleming Fund | 204,629 | 0 | 7,537 | 0 | (2,616) | 209,550 |
| Joseph F Fleming Chancellors Fund | 207,063 | 0 | 10,961 | 0 | (2,750) | 215,274 |
| Edsel Ford Memorial Fund | 241,306 | 0 | 2,296 | (13,741) | (944) | 228,917 |
| W Gatewood History Graduate Fellow | 52,477 | 0 | 669 | (853) | (18) | 52,275 |
| Gatchell Memorial Fund | 5,687 | 0 | 54 | (324) | (22) | 5,395 |

University of Arkansas
 Schedule of Changes in Endowments and Similar Funds
 For the Year Ended June 30, 2003

| | Balance July 1, 2002 | Gifts | Revenues | Distributions to Current Funds | Expenditures and Fund Transfers | Balance June 30, 2003 |
|--|-------------------------|-------|----------|-----------------------------------|---------------------------------------|--------------------------|
| True Endowments (cont.) | | | | | | |
| Irma & Raymond Giffels Engr Chair | 559,162 | 0 | 5,320 | (31,842) | (2,187) | 530,453 |
| Gerber Endowed Scholarship | 68,606 | 0 | 861 | (1,937) | (273) | 67,257 |
| Rebecca Sholley Gifford Fund | 32,303 | 0 | 307 | (1,840) | (126) | 30,644 |
| William Ward Goodman Fund | 10,041 | 0 | 96 | (572) | (39) | 9,526 |
| Eva Dickson Greene Fund | 4,098 | 0 | 39 | (233) | (16) | 3,888 |
| Harold D. Hantz Award Fund | 12,968 | 0 | 123 | (739) | (51) | 12,301 |
| Dr Harold Hantz Scholarship Fund | 23,621 | 0 | 225 | (1,345) | (92) | 22,409 |
| Harris Chair In Transportation | 3,664,255 | 0 | 34,861 | (208,663) | (14,333) | 3,476,120 |
| Oren Harris Chair In Logistics | 801,302 | 0 | 7,623 | (45,630) | (3,134) | 760,161 |
| T. Harrod Athletic Scholarship Fund | 117,553 | 0 | 1,494 | (1,904) | (474) | 116,669 |
| Hearst Endowment | 240,896 | 150 | 2,300 | (13,720) | (943) | 228,683 |
| Adele Ramsey Heerwagen Scholarship | 11,141 | 0 | 141 | (181) | (45) | 11,056 |
| Irving N Hepner Memorial Scholarship | 29,630 | 0 | 282 | (1,687) | (116) | 28,109 |
| Daisy Y & Richard Y Holcombe Mem Schl | 25,698 | 200 | 264 | (1,469) | (101) | 24,592 |
| Fred W. Holt Fund | 16,869 | 0 | 160 | (961) | (66) | 16,002 |
| Paul V Horton Endowed Student | 260,119 | 0 | 3,305 | (4,214) | (1,049) | 258,161 |
| H.G. Hotz Scholarship Fund | 38,769 | 0 | 369 | (2,208) | (152) | 36,778 |
| Marie Wilson Howells Trust Fund | 4,696,012 | 0 | 44,677 | (267,417) | (18,369) | 4,454,903 |
| Mary D. Hudgins Scholarship | 35,618 | 0 | 339 | (2,028) | (139) | 33,790 |
| Mary Dengler Hudgins Music Fund | 63,251 | 0 | 602 | (3,602) | (247) | 60,004 |
| Mary D. Hudgins Music - Library | 93,139 | 0 | 886 | (5,304) | (364) | 88,357 |
| Dorman: BH,RD Hudson, MD Cook Fund | 12,154 | 0 | 116 | (692) | (48) | 11,530 |
| Evans R Hudson Memorial Fund | 34,565 | 0 | 439 | (560) | (139) | 34,305 |
| Ingalls Drama Scholarship/Wallie B & Mar | 29,656 | 0 | 377 | (480) | (120) | 29,433 |
| Isely Entomology Scholarship | 23,381 | 0 | 297 | (379) | (94) | 23,205 |
| AC & MB Jennings Endowed Scholarsh | 81,403 | 0 | 774 | (4,636) | (318) | 77,223 |
| Michael Joffe Scholarship Fund | 34,529 | 1,500 | 470 | (2,017) | (138) | 34,344 |
| Coulter Jones Fund | 108,761 | 0 | 1,035 | (6,193) | (425) | 103,178 |
| Isabel Elias & Virgil L. Jones Fund | 20,056 | 0 | 191 | (1,142) | (78) | 19,027 |
| Kanady-Schaller Horticulture Fund | 19,534 | 0 | 186 | (1,112) | (76) | 18,532 |
| Keith Kennedy Scholarship Fund | 54,515 | 0 | 519 | (3,104) | (213) | 51,717 |
| AGRI Land Grant Scholarships | 1,600,868 | 0 | 18,536 | (42,024) | (6,412) | 1,570,968 |
| W.J. Lemke Fund | 61,273 | 0 | 583 | (3,489) | (240) | 58,127 |
| Gus Lewis Endowment | 651,193 | 0 | 8,274 | (10,549) | (2,625) | 646,293 |
| Brick Lile Trust Fund | 416,706 | 0 | 5,295 | (6,751) | (1,680) | 413,570 |
| George D. Lingelbach Memorial | 7,579 | 0 | 72 | (432) | (30) | 7,189 |
| Berry Dean & Ova Loftis Fund | 21,323 | 0 | 203 | (1,214) | (83) | 20,229 |
| Main Library Endowment Fund | 14,703 | 0 | 140 | (837) | (58) | 13,948 |
| R. Coin Mason Fund | 83,810 | 0 | 797 | (4,773) | (328) | 79,506 |
| Felix C. Mckean Memorial Award | 27,125 | 0 | 258 | (1,545) | (106) | 25,732 |

| | | | | | | |
|--|-----------|-----|--------|----------|---------|-----------|
| Ed. I. Mckinley Fund | 27,496 | 0 | 262 | (1,566) | (108) | 26,084 |
| McMahan Memorial Scholarship | 21,389 | 0 | 203 | (1,218) | (84) | 20,290 |
| Holly Turner Meeks Scholarship Fund | 135,071 | 75 | 1,286 | (7,695) | (529) | 128,208 |
| Memphis Journalism Endowment | 20,420 | 0 | 194 | (1,163) | (80) | 19,371 |
| Edward Baylor Meriwether Fund | 22,122 | 0 | 210 | (1,260) | (87) | 20,985 |
| Don Miller Memorial Fund | 60,852 | 500 | 607 | (3,474) | (239) | 58,246 |
| Dr. Jennie Lou Milton Fund | 53,269 | 0 | 507 | (3,033) | (208) | 50,535 |
| Bruce Mitchell Memorial Fund | 42,972 | 0 | 409 | (2,447) | (168) | 40,766 |
| James P. Modisette Scholarship | 53,333 | 500 | 512 | (3,060) | (211) | 51,074 |
| Max S. Moody Memorial Fund | 72,206 | 0 | 687 | (4,112) | (282) | 68,499 |
| Jimmie Lee Morgan Estate | 21,497 | 0 | 273 | (348) | (87) | 21,335 |
| Jimmie Lee Morgan Estate | 21,497 | 0 | 273 | (348) | (87) | 21,335 |
| Roscoe & Emma Mullins Memorial | 47,157 | 0 | 449 | (2,685) | (184) | 44,737 |
| National Endowment for Humanities | 808,964 | 0 | 7,696 | (46,067) | (3,164) | 767,429 |
| National Endowment for Humanities | 808,964 | 0 | 7,696 | (46,067) | (3,164) | 767,429 |
| Frank Newell Memorial Fund | 21,037 | 0 | 200 | (1,198) | (82) | 19,957 |
| Angie K. Payne Memorial Fund | 15,432 | 0 | 147 | (879) | (60) | 14,640 |
| Vernon Peppard Fund | 194,946 | 0 | 1,855 | (11,101) | (763) | 184,937 |
| T C Perry Endowed Scholarship Fund | 14,720 | 0 | 140 | (838) | (58) | 13,964 |
| Phillips Petroleum Chair | 421,396 | 0 | 4,009 | (23,997) | (1,648) | 399,760 |
| W.J. Pollard Memorial Fund | 32,861 | 0 | 313 | (1,871) | (129) | 31,174 |
| Gene Porter Scholarship Fund | 43,253 | 0 | 411 | (2,463) | (169) | 41,032 |
| Jim Porter Scholarship Fund | 44,074 | 0 | 419 | (2,510) | (172) | 41,811 |
| James Clayton Portis Jr. Memorial | 34,144 | 0 | 325 | (1,944) | (134) | 32,391 |
| Henry D. Powell Fund | 128,657 | 0 | 1,224 | (7,326) | (503) | 122,052 |
| Cecil & Becky Powers Memorial | 310,168 | 0 | 2,951 | (17,663) | (1,213) | 294,243 |
| James Harrison Quinn Memorial | 42,100 | 0 | 401 | (2,397) | (165) | 39,939 |
| Razorback Educational Trust | 1,413,926 | 0 | 14,794 | (80,538) | (5,534) | 1,342,648 |
| Benjamin C. Reed Scholarship | 113,976 | 0 | 1,448 | (1,846) | (459) | 113,119 |
| Walter Richards Memorial Fund | 15,336 | 100 | 155 | (877) | (60) | 14,654 |
| Yvonne Richardson Endowed Scholars | 12,960 | 0 | 123 | (738) | (51) | 12,294 |
| Charles Richardson Physics Scholarship | 18,796 | 0 | 239 | (305) | (76) | 18,654 |
| Winthrop Rockefeller Fund | 335,353 | 0 | 3,191 | (19,097) | (1,312) | 318,135 |
| Robert Rowden Scholarship Fund | 25,758 | 200 | 264 | (1,473) | (101) | 24,648 |
| Davidson Cochran Roy Estate Total | 17,746 | 0 | 225 | (287) | (72) | 17,612 |
| Cecilia Russell Memorial Fund | 44,187 | 0 | 420 | (2,516) | (173) | 41,918 |
| Seamster Memorial Fund | 20,252 | 0 | 193 | (1,153) | (79) | 19,213 |

University of Arkansas
 Schedule of Changes in Endowments and Similar Funds
 For the Year Ended June 30, 2003

| | Balance July 1, 2002 | Gifts | Revenues | Distributions to Current Funds | Expenditures and Fund Transfers | Balance June 30, 2003 |
|--------------------------------------|-------------------------|------------------|-------------------|-----------------------------------|---------------------------------------|--------------------------|
| True Endowments (cont.) | | | | | | |
| James Elliot Sherman Fund | 26,659 | 0 | 254 | (1,518) | (104) | 25,291 |
| R.L. & R.E. Smith Student Loan Fund | 169,921 | 0 | 2,159 | (2,753) | (685) | 168,642 |
| Wilfred L. Smith Estate | 169,691 | 0 | 1,614 | (9,663) | (664) | 160,978 |
| James Victor Spencer Jr. Memorial | 29,285 | 0 | 279 | (1,668) | (115) | 27,781 |
| Jackson & Mary Anne Stephens Fund | 2,640,089 | 0 | 25,117 | (150,341) | (10,327) | 2,504,538 |
| Wayne Alan Stevens Memorial Fund | 65,797 | 200 | 628 | (3,756) | (258) | 62,611 |
| Delbert Swartz Memorial Fund | 5,303 | 0 | 50 | (302) | (21) | 5,030 |
| George W. Swilley Memorial Fund | 46,118 | 0 | 439 | (2,626) | (180) | 43,751 |
| Joseph A. Thalheimer Fund | 109,960 | 50 | 1,047 | (6,264) | (430) | 104,363 |
| Herbert Thomas Memorial Fund | 33,269 | 0 | 317 | (1,895) | (130) | 31,561 |
| Tudor Endowed Chancellors Schl | 144,193 | 0 | 1,832 | (2,336) | (581) | 143,108 |
| Upchurch Scholarship Fund | 17,879 | 0 | 170 | (1,018) | (70) | 16,961 |
| US Land Grant Fund - UT | 219,581 | 0 | 2,089 | (12,504) | (859) | 208,307 |
| Vescolani Scholarship | 54,026 | 0 | 514 | (3,077) | (211) | 51,252 |
| Emeline Vincent Scholarship Fund | 130,579 | 0 | 1,242 | (7,436) | (511) | 123,874 |
| Peggy Walker Scholarship Fund | 21,633 | 0 | 206 | (1,232) | (85) | 20,522 |
| Wakefield Endowment Fund | 54,652 | 0 | 694 | (885) | (220) | 54,241 |
| War Eagle Folklife Scholarship | 34,297 | 0 | 326 | (1,953) | (134) | 32,536 |
| Waterman Memorial Fund | 36,029 | 0 | 343 | (2,052) | (141) | 34,179 |
| Edgar Wertheim Memorial Fund | 106,313 | 0 | 1,011 | (6,054) | (416) | 100,854 |
| Mary Elizabeth Westpheling Fund | 22,345 | 0 | 213 | (1,272) | (87) | 21,199 |
| Lulu & James Westphaling Endowment | 27,246 | 0 | 259 | (1,552) | (107) | 25,846 |
| Alexander D. & Martha Whitehead | 44,161 | 0 | 420 | (2,515) | (173) | 41,893 |
| Alex. D. & Martha Whitehead Loan | 44,440 | 0 | 423 | (2,531) | (174) | 42,158 |
| Jeanne Wylie Student Fellowship Fund | 249,220 | 0 | 2,371 | (14,192) | (975) | 236,424 |
| Ivan & Ellen Scott Williams Fund | 34,058 | 0 | 324 | (1,939) | (133) | 32,310 |
| James A. William Memorial | 17,403 | 0 | 166 | (991) | (68) | 16,510 |
| Romola Williams Memorial Fund | 48,665 | 0 | 463 | (2,771) | (190) | 46,167 |
| Anna Powell Wood Award | 63,009 | 0 | 599 | (3,588) | (246) | 59,774 |
| Worthen Case Program | 128,631 | 0 | 1,224 | (7,325) | (503) | 122,027 |
| Laura J. Yeater Award | 547,600 | 0 | 5,210 | (31,183) | (2,142) | 519,485 |
| Maud Young Award | 80,333 | 0 | 764 | (4,575) | (314) | 76,208 |
| R.A. Young Jr. Endowed Chair | 515,669 | 0 | 4,906 | (29,365) | (2,017) | 489,193 |
| Total True Endowments | \$ 36,593,545 | \$ 50,617 | \$ 408,933 | \$ (1,940,197) | \$ (147,661) | \$ 34,965,237 |

Quasi-endowments

| | | | | | | |
|--|----------------------|------------------|-------------------|-----------------------|---------------------|----------------------|
| Acacia Scholarship - General | \$ 28,993 | \$ 0 | \$ 276 | \$ (1,302) | \$ (113) | \$ 27,854 |
| Clinton School of Public Service | 2,344 | 0 | (2,344) | 0 | | 0 |
| Diane Blair Center Endowment | 2,457,499 | 0 | 22,809 | (167,739) | (9,378) | 2,303,191 |
| John Davenport Memorial Scholarshi | 10,675 | 500 | 115 | (365) | (44) | 10,881 |
| Robert E Hill Chancellor's Scholar | 155,781 | 0 | 1,482 | (6,996) | (609) | 149,658 |
| Bank of America FBLA | 38,928 | 0 | 370 | (1,748) | (152) | 37,398 |
| Kate Hadley & Grace Baker Fund | 172,939 | 9,882 | 1,740 | (8,093) | (716) | 175,752 |
| Dean's Board of Excellence Fund | 461 | 0 | 6 | (2) | (2) | 463 |
| Hugh T. Henry Memorial Fund | 21,795 | 100 | 217 | (981) | (85) | 21,046 |
| Ruth M. Hill Memorial Fund | 763,066 | 0 | 9,696 | (2,760) | (3,076) | 766,926 |
| Isely Entomology Scholarship | 20,044 | 0 | 191 | (900) | (78) | 19,257 |
| Biscoe C Hindman Fund | 2,964,062 | 0 | 37,662 | (10,720) | (11,948) | 2,979,056 |
| Joy P Markham Fund | 1,406,006 | 0 | 13,377 | (63,141) | (5,500) | 1,350,742 |
| J C Massie Memorial Fund | 106,289 | 0 | 1,011 | (4,773) | (416) | 102,111 |
| Margaret F Schamer Scholarship | 406,070 | 0 | 3,863 | (18,236) | (1,588) | 390,109 |
| Margaret Stearns Dean's Scholarship | 161,294 | 0 | 1,535 | (7,243) | (631) | 154,955 |
| STI Royalty Endowment Total | 2,502,911 | 0 | 23,812 | (112,401) | (9,790) | 2,404,532 |
| Union Mutual | 2,583,589 | 0 | 32,827 | (9,344) | (10,414) | 2,596,658 |
| Robert & Juanita Fairchild Fund | 4,828 | 150 | 65 | (118) | (20) | 4,905 |
| Lon Farrell Memorial Fund | 8,544 | 0 | 109 | (31) | (34) | 8,588 |
| James Jones Memorial Fund | 11,762 | 0 | 112 | (528) | (46) | 11,300 |
| Garland Dix Hamm Memorial | 9,920 | 0 | 230 | 8,605 | (75) | 18,680 |
| Selma Roe Hatley Fund | 106,792 | 0 | 1,357 | (386) | (430) | 107,333 |
| John & Lois Imhoff Endowment Fund | 48,105 | 0 | 458 | (2,160) | (188) | 46,215 |
| G T Johnson Memorial Endowed Fund | 57,697 | 0 | 733 | (209) | (233) | 57,988 |
| Joseph C. Kemp Law School | 5,820 | 0 | 74 | (21) | (23) | 5,850 |
| Richard Koch Memorial Fund | 6,774 | 268 | 83 | (309) | (27) | 6,789 |
| The Levi Strauss Scholarship | 34,594 | 0 | 329 | (1,554) | (135) | 33,234 |
| Sigma Chi Omega Omega Schl Fund | 160,622 | 0 | 2,192 | (582) | (645) | 161,587 |
| Sigma Chi Replacement Fund | 78,715 | 27,521 | 3,993 | (393) | (384) | 109,452 |
| James C. & Wiley G. McDonald III | 90,406 | 0 | 860 | (4,060) | (354) | 86,852 |
| Monogenesis Unrest Endowed Fund | 677 | 0 | (513) | 0 | 0 | 164 |
| Robert Clifton Robinson Mem Scholarship | 16,938 | 0 | 161 | (761) | (66) | 16,272 |
| Hal Sutton Fund | 94,372 | 0 | 1,199 | (341) | (380) | 94,850 |
| Unassigned Endowed Chairs | 12,915 | 0 | 164 | (47) | (52) | 12,980 |
| Jack Williamson Endowed Scholarship Fund | 51,470 | 0 | 490 | (2,311) | (201) | 49,448 |
| Total Quasi-endowments | \$ 14,603,697 | \$ 38,421 | \$ 160,741 | \$ (421,950) | \$ (57,833) | \$ 14,323,076 |
| Total (to Exhibit B) | \$ 51,197,242 | \$ 89,038 | \$ 569,674 | \$ (2,362,147) | \$ (205,494) | \$ 49,288,313 |

University of Arkansas
 Schedule of Changes in Unexpended Plant Funds
 For the Year Ended June 30, 2003

| | Balance July 1, 2002 | Additions | | Net Transfers | | Deductions | Balance June 30, 2003 |
|--|-------------------------|----------------------|-------------------------------|---------------|----------------|--------------------------------------|--------------------------|
| | | State of Arkansas | Income/ Other Additions | Interfund | Intrafund | Other Expenditures/ Deductions | |
| UNIVERSITY OF ARKANSAS - FAYETTEVILLE | | | | | | | |
| RESTRICTED | | | | | | | |
| From State of Arkansas - Appropriated Funds | | | | | | | |
| CSB Volumes/Mullins Library - 2PH | \$ 0 | \$ 195,945 | \$ | \$ | \$ | \$ 195,945 | \$ 0 |
| CSB /Volumes/Law Library - Appro 2PH | 0 | 34,579 | | | | 34,579 | 0 |
| Science Engineering Renovation - INN | 100,877 | | | | | 100,877 | 0 |
| CSB Phase II-A | 603,248 | | | | | 35,625 | 567,623 |
| Biology Lab/Science Tower | 106,872 | | | | (51,718) | 55,154 | 0 |
| Science Engineer. Renov. - CSB Maint | 43,700 | | | | | 43,700 | 0 |
| Waterman Hall Law Center Renovation | 966,511 | | | | | 13,894 | 952,617 |
| Garvan Woodland Gardens/Appropriation 794 | 45,457 | | | | | 45,457 | 0 |
| CSB Equipment - Fay/Appr 2PH | 0 | 220,056 | | | | 220,056 | 0 |
| Adv Computer Technology Building App 4AM | 627,769 | 28,096 | | | | 59,908 | 595,957 |
| Carnall Hall Renovation - TGT15800 | 791,327 | | | | | 791,327 | 0 |
| Vol Walker Restoration - TGT8800/1DU | | 500,000 | | | | 124,869 | 375,131 |
| Garvan Woodland Gardens/Appr 1CH Fund TGT7400 | | 325,000 | | | | 298,661 | 26,339 |
| | \$ 3,285,761 | \$ 1,303,676 | \$ 0 | \$ 0 | \$ (51,718) | \$ 2,020,052 | \$ 2,517,667 |
| From Bonds Issued | | | | | | | |
| Bond 60 Various Facilities Revenue Bonds 2001 | \$ (28,073,267) | \$ | \$ | \$ 17,029,188 | \$ | \$ | \$ (11,044,079) |
| Bond 62 Various Facilities Revenue Bonds 2002 | | | | 20,093,987 | | 110,980,000 | (90,886,013) |
| University House Renovation-Loan | (539,087) | | | | | 288,802 | (827,889) |
| PRSV Major Equipment Purchases/Expansion | 1,595,981 | | 32,168 (a) | | | 1,280,257 | 347,892 |
| Razorback Stadium Subordinate Bond 61 | (523,955) | | 6,790 (a) | (249) | | (517,414) | 0 |
| Women's Gymnastic Facility - Bond Proceeds | 2,639,914 | | 22,011 (a) | | | 2,661,925 | 0 |
| Southwest Chiller - Bond Proceeds | 5,459,517 | | 125,195 (a) | | | 5,072,163 | 512,549 |
| Off-Site Library Storage - Bond Proceeds | 1,930,651 | | 55,973 (a) | | | 152,080 | 1,834,544 |
| Fulbright Hall Demolition - Bond Proceeds | 1,422,585 | | 40,343 (a) | | | | 1,462,928 |
| Science Engineering Renovation - Bond Proceeds | 3,016,678 | | 34,086 (a) | | | 1,846,967 | 1,203,797 |
| University House Renovation - Bond Proceeds | (104,677) | | 416 (a) | | | (104,261) | 0 |
| Miscellaneous Equipment Purchases - Bond 60 | 10,606,511 | | 136,197 (a) | 1,873,087 | (5,495,135) | 6,970,849 | 149,811 |
| Engineering Research Facility - Bond 60 | 6,291,575 | | 182,525 (a) | | | 340,128 | 6,133,972 |
| HKRD Center Improvements - Bond 62 | | | 3,968,058 (e) | | | 2,398,335 | 1,569,723 |
| Northwest Quadrant Housing - Bond 62 | | | 34,397,844 (e) | | | 9,845,746 | 24,552,098 |
| Northwest Quadrant Dining - Bond 62 | | | 3,364,384 (e) | | | 635,213 | 2,729,171 |
| Campus Utility Infrastructure - Bond 62 | | | 18,087,656 (e) | | | 1,823,399 | 16,264,257 |
| South Parking Deck - Bond 62 | | | 25,101,546 (e) | | | 3,071,105 | 22,030,441 |
| Student Health Center - Bond 62 | | | 3,734,539 (e) | | | 492,502 | 3,242,037 |
| Various Campus Renovations - Bond 62 | | | 4,405,021 (e) | | | 1,067,704 | 3,337,317 |
| Enhanced Learning Center - Bond 62 | | | 764,864 (e) | | | 597,900 | 166,964 |
| Center for Academic Excellence - Bond 62 | | | 15,442,496 (e) | | | 193,275 | 15,249,221 |
| Chemistry Building Renovation - Bond 62 | | | 2,023,675 (e) | | | 133,871 | 1,889,804 |
| Series 2002 Bond Pro. Investment Earnings | | | 775,760 (a) | | | | 775,760 |
| | \$ 3,722,426 | \$ 0 | \$ 112,701,547 | \$ 38,996,013 | \$ (5,495,135) | \$ 149,230,546 | \$ 694,305 |
| From Other Funds | | | | | | | |
| ARKU Parking Garage - Cost Sharing | \$ 36,387 | \$ | \$ | \$ (36,387) | \$ | \$ | \$ 0 |
| Genesis/Econ Dev Fund | 158,423 | | | | | 152,398 | 6,025 |
| Genesis/Econ Dev Fund 2 | 4,694 | | | | | 4,694 | 0 |
| University House Renovation-Donations | (29,436) | | | 288,802 | | 299,698 | (40,332) |
| New Student Health Center - Gift | 3,000,000 | | (43,533) (a) (c) | | | 8,191 | 2,948,276 |
| Chemistry Building Renovation - NIH Grant | 0 | | 7,644 (d) | | | 98,832 | (91,188) |
| HKRD Fitness Center - Gift | (12,304) | | (9,100) (c) | 21,404 | | (21,404) | 21,404 |
| Razorback Stadium Expansion - Donations | 0 | | | 793,777 | | 793,777 | 0 |
| Razorback Stad Westside Façade - Donation | | | | 1,199,576 | | 1,199,576 | 0 |
| Northwest Quadrant Dining - Chartwell's Gift | | | 2,500,000 (c) | | | | 2,500,000 |
| | \$ 3,157,764 | \$ 0 | \$ 2,455,011 | \$ 2,267,172 | \$ 0 | \$ 2,535,762 | \$ 5,344,185 |
| Total Restricted | \$ 10,165,951 | \$ 1,303,676 | \$ 115,156,558 | \$ 41,263,185 | \$ (5,546,853) | \$ 153,786,360 | \$ 8,556,157 |

UNRESTRICTED

From General Funds

| | | | | | | | |
|--|----------------------|-------------|--------------------|---------------------|---------------------|---------------------|----------------------|
| Land and Property Purchases | \$ 1,661,267 | \$ | \$ 159,046 (f) (g) | \$ 1,127,059 | \$ 32,460 | \$ 2,979,832 | \$ 0 |
| Campus Lighting | 43 | | | | | | 43 |
| AVCF Equipment Reserve | 35,080 | | 4,430 (a) (f) | 7,560 | 381,027 | 7,561 | 420,536 |
| Campus Landscaping | 31,841 | | | | | 12,986 | 18,855 |
| Campus Space Management | 88,687 | | | | | 73,368 | 15,319 |
| Physics Special Laser Projects | 35,961 | | | | | 35,961 | 0 |
| Science Engineering Renovations | 6,863,405 | | | | (6,859,203) | 4,202 | 0 |
| Old Chemistry Building Renovation - Planning Funds | 150,000 | | | | | 162 | 149,838 |
| Gregg Property Project | 471,392 | | | | 308,342 | 256,026 | 523,708 |
| Delta Gamma Law Programs Tunnel | 33,695 | | | 27,456 | | 61,151 | 0 |
| Stadium Tunnel | 235,000 | | | | | | 235,000 |
| Intermodal Reserve | 355,000 | | | | | | 355,000 |
| Parking and Transit Reserve | 358,078 | | | 200,000 | (50,000) | | 508,078 |
| Ozark HVAC Upgrade | 9,785 | | | 44,284 | 114,879 | 149,396 | 19,552 |
| Accelerator Cleanup | 89,325 | | | | 16,028 | 105,353 | 0 |
| Science Engineering Additional Funding | 321,502 | | | | (320,558) | 944 | 0 |
| Garland & Maple Gateway Entrance Design | 6,000 | | | | (6,000) | | 0 |
| Fairview House Demolition | 49,793 | | | | (38,443) | 11,350 | 0 |
| Fiber Optic Cable for ENRC | | | | 416,474 | | 416,474 | 0 |
| South Parking Deck Debt Reserve | | | | | 327,755 | 24,091 | 303,664 |
| Demolition for Various Parking Projects | | | | | 89,747 | 244,880 | (155,133) |
| Walton Arena Store Area Renovation | | | | | 15,000 | | 15,000 |
| Emergency Repair & Miscellaneous Reserve | 459,268 | | | 1,240,732 | | | 1,700,000 |
| Finance and Administration Automation Project | 3,854 | | | | (3,854) | | 0 |
| Campus Traffic Study | 24,224 | | | | (24,224) | | 0 |
| ENRC Renovation/NSF Match | 5,267 | | | | | 1,779 | 3,488 |
| Institutional Renovation Funds | 2,000,000 | | | | (2,000,000) | | 0 |
| Renovation of Student Accounts | 251,192 | | | 129,837 | (381,029) | | 0 |
| AVCB Business Services | 382,041 | | 23,956 (f) | (291,096) | | (8,250) | 123,151 |
| Honors Lounge - ADMN Building | 93 | | | | 32,863 | 26,594 | 6,362 |
| Stop Light at Maple & Stadium | | | | | 16,683 | 16,479 | 204 |
| WAAX Affirmative Action Renovation | | | | | 43,450 | 43,450 | 0 |
| SAE Renovation | | | | | 16,805 | 17,161 | (356) |
| EH & S Storage Facility | | | | | 50,000 | 5,869 | 44,131 |
| Carmall Hall RFP | 2,559 | | | | 2,016,746 | 2,019,305 | 0 |
| TLSV Plant | 361,989 | | | 724,996 | | | 1,086,985 |
| Physical Plant Computer Upgrades | 535 | | | | | | 535 |
| Mullins Library Volumes/Equipment | (2,506) | | | | | | (2,506) |
| Alumni Overhead Utility Line Relocation | 12,677 | | | | (12,677) | | 0 |
| University House Renovation | 48,843 | | | | | 7,082 | 41,761 |
| Law School Improvements & Equipment | 47,013 | | | (13,265) | | 33,748 | 0 |
| Continuing Education Const. Project | 500,000 | | | 56,750 | | | 556,750 |
| Printing Services Building Expansion | 35,223 | | | (35,740) | | (517) | 0 |
| CSCE Office Space | 25 | | | | | | 25 |
| Zeta Phi Beta (836 Fairview) Demolition | 32,793 | | | | (32,460) | 333 | 0 |
| Metasys Network Improvement Project | 60,396 | | | | | 44,850 | 15,546 |
| Southwest Chiller Plant Project | 1,513,062 | | | 402,478 | (248,799) | 105,196 | 1,561,545 |
| Fine Arts Elevators | 83,159 | | | | (14,436) | 3,000 | 65,723 |
| Demolition of Fulbright Hall | 380,000 | | | | (77,166) | 302,834 | 0 |
| Garland and Maple Intersection Project | 203,779 | | 4,860 (f) | | | 132,846 | 75,793 |
| Fine Arts Theater Seat Replacement | 91 | | (29,900) (c) | 29,900 | | | 91 |
| GREG Enhanced Learning Center | 0 | | | 218,935 | (7,367) | (7,368) | 218,936 |
| Emergency Phones | 5,138 | | | | 532 | 5,670 | 0 |
| AHTD Garland Project | 110,000 | | | | | 19,775 | 90,225 |
| Maple Street Improvements | 198,800 | | | | | | 198,800 |
| Intramural Field Renovation | 102,240 | | | 12,598 | | 114,838 | 0 |
| Debt Retirement Reserve | | | | 5,084,309 | 13,091,533 | | 18,175,842 |
| Property and Casualty Self Insurance Reserve | 191,805 | | | 71,165 | | | 262,970 |
| Major Repairs and Maintenance | 893,067 | | | (30,000) | (844,149) | 5,500 | 13,418 |
| Bond 62 Various Projects Clearing | | | | | (169,842) | (169,842) | 0 |
| Campus Equipment Bond 60 | | | | | (15,770) | (15,770) | 0 |
| | <u>0</u> | | | | | | <u>0</u> |
| | <u>\$ 18,702,481</u> | <u>\$ 0</u> | <u>\$ 162,392</u> | <u>\$ 9,424,432</u> | <u>\$ 5,447,873</u> | <u>\$ 7,088,299</u> | <u>\$ 26,648,879</u> |

Schedule 8

University of Arkansas
Schedule of Changes in Unexpended Plant Funds
For the Year Ended June 30, 2001

From Auxiliary Services

| | | | | | | | |
|--|---------------|--------------|----------------|---------------|--------------|----------------|---------------|
| Arkansas Union Renovation | \$ (240,325) | \$ | \$ | \$ 240,627 | \$ 23,079 | \$ 23,381 | \$ 0 |
| TLSV Auxiliary Plant | 125,348 | | | 25,787 | | | 151,135 |
| NW Quadrant - Bridge Loan | (535,000) | | | | | (379,098) | (155,902) |
| Future Deck Construction | 818,603 | | | 850,000 | (300,000) | (181,397) | 1,550,000 |
| Gymnastics Practice Facility & Weight Room | 1,094,659 | | | 825,000 | 254,842 | 2,243,766 | (69,265) |
| Northwest Quadrant Residential College | (151,296) | | | | | (342,697) | 191,401 |
| NW Quadrant New Student Health Center | 36,367 | | | | | (3,025) | 39,392 |
| Parking Lot West of Pomfret | | | | | 22,245 | 22,245 | 0 |
| | \$ 1,148,356 | \$ 0 | \$ 0 | \$ 1,941,414 | \$ 166 | \$ 1,383,175 | \$ 1,706,761 |
| Total Unrestricted | \$ 19,850,837 | \$ 0 | \$ 162,392 | \$ 11,365,846 | \$ 5,448,039 | \$ 8,471,474 | \$ 28,355,640 |
| Plant Fund Reserves | \$ 15,727 | \$ | \$ 2,622 (f) | \$ (98,138) | \$ 98,814 | \$ 19,025 | \$ 0 |
| Total | \$ 30,032,515 | \$ 1,303,676 | \$ 115,321,572 | \$ 52,530,893 | \$ 0 | \$ 162,276,859 | \$ 36,911,797 |

UNIVERSITY OF ARKANSAS - AGRI EXPERIMENT STATION
RESTRICTED

From State of Arkansas - Appropriated Funds

| | | | | | | | |
|--------------------------------------|-----------|------------|------|------|------|------------|------|
| RIRE Dirt Pan/Irrigation Improvement | \$ 1 | \$ (1) | \$ | \$ | \$ | \$ | \$ 0 |
| Swine Research and Teaching Facility | (15,382) | | | | | (15,382) | 0 |
| CSB/Agri/Appr 2PJ | | 129,569 | | | | 129,569 | 0 |
| SERE Greenhouse/App 4AQ | 62,180 | 2,697 | | | | 64,877 | 0 |
| | \$ 46,799 | \$ 132,265 | \$ 0 | \$ 0 | \$ 0 | \$ 179,064 | \$ 0 |

From Other Funds

| | | | | | | | |
|--|------------|------------|------|----------|------------|------------|------|
| Animal Science Facility - Donations | \$ 8,526 | \$ | \$ | \$ | \$ (8,526) | \$ | \$ 0 |
| Renovation of Agriculture Room 332 | 0 | | | | | | 0 |
| Livestock Facilities Furnishings/Donations | 0 | | | | | | 0 |
| PTSC Classroom 9 | 97,870 | | | 7,945 | | 105,815 | 0 |
| | \$ 106,396 | \$ 0 | \$ 0 | \$ 7,945 | \$ (8,526) | \$ 105,815 | \$ 0 |
| Total Restricted | \$ 153,195 | \$ 132,265 | \$ 0 | \$ 7,945 | \$ (8,526) | \$ 284,879 | \$ 0 |

UNRESTRICTED

From Agricultural Experiment Station

| | | | | | | | |
|-------------------------------------|--------------|------------|------|--------------|----------|--------------|--------------|
| Major Improvements | \$ 3,194,085 | \$ | \$ | \$ 348,781 | \$ 5,773 | \$ | \$ 3,548,639 |
| PCEX/Center Furnishing & Equipment | 694,402 | | | 165,469 | | | 859,871 |
| Renovation ANSC Building | 269,663 | | | 8,513 | | 92 | 278,084 |
| AGRI Pre-Fab Pesticide Storage | 21,166 | | | | | | 21,166 |
| Poultry Research Facilities | 1,072,505 | | | | | 939,689 | 132,816 |
| Poultry Facilities Cobb Project | 200,000 | | | | | | 200,000 |
| SERE Greenhouse | 55,904 | | | | | 37,123 | 18,781 |
| Food Science Building Design Study | 166 | | | | | | 166 |
| Food Science Building Addition | 312,293 | | | 347,095 | | 654,846 | 4,542 |
| Geo-thermal HVAC Poultry Health Lab | | | | 50,000 | | 41,257 | 8,743 |
| AEED Agri Science Building | 57,613 | | | | 2,988 | 60,601 | 0 |
| SEST Tractor | 11,098 | | | (11,098) | | | 0 |
| HES Microscope & Spectrophotometer | 23,000 | | | 442 | | 23,442 | 0 |
| AEED GPS Units | 4,471 | | | | (235) | 4,236 | 0 |
| ANSC Gamma Counter | 6,944 | | | (6,944) | | | 0 |
| SERE Cattle Scale | 2,199 | | | (442) | | 1,757 | 0 |
| BAEG Lab Renovation Phase II | 37,748 | | | (240) | | 37,508 | 0 |
| SWRE/VGSS/SERE Tractors and Loaders | | | | 99,000 | | | 99,000 |
| SEST Planter | | | | 29,500 | | | 29,500 |
| CTST Grain Drill | | | | 31,000 | | | 31,000 |
| RIRE Diesel Dump Truck | | | | 18,000 | | | 18,000 |
| PTST John Deere Tractor | | | | 81,884 | | | 81,884 |
| FRSS Orchard Sprayer | | | | 13,225 | | | 13,225 |
| NERE High Clearance Tractor | | | | 40,000 | | | 40,000 |
| LFST Round Hay Baler | | | | 30,000 | | | 30,000 |
| Experiment Station Contingency | 3,500,000 | | | | | | 3,500,000 |
| | \$ 9,463,257 | \$ 0 | \$ 0 | \$ 1,244,185 | \$ 8,526 | \$ 1,800,551 | \$ 8,915,417 |
| Total | \$ 9,616,452 | \$ 132,265 | \$ 0 | \$ 1,252,130 | \$ 0 | \$ 2,085,430 | \$ 8,915,417 |

UNIVERSITY OF ARKANSAS - COOPERATIVE EXTENSION SERVICE

RESTRICTED

From State of Arkansas - Appropriated Funds

CSB Equipment - COEX

| | | | | | | | | | |
|----|----------|----|---------------|----|----------|----|---------------|----|----------|
| \$ | <u>0</u> | \$ | <u>19,677</u> | \$ | <u>0</u> | \$ | <u>19,677</u> | \$ | <u>0</u> |
| \$ | <u>0</u> | \$ | <u>19,677</u> | \$ | <u>0</u> | \$ | <u>19,677</u> | \$ | <u>0</u> |

UNRESTRICTED

From General Funds

Lonoke Agri Center Renovation

CES Educational Complex

| | | | | | | | | | |
|----|------------------|----|---------------|----|----------|----|----------------|----|------------------|
| \$ | <u>10,395</u> | \$ | <u>0</u> | \$ | <u>0</u> | \$ | <u>0</u> | \$ | <u>10,395</u> |
| | <u>4,889,305</u> | | <u>0</u> | | <u>0</u> | | <u>165,587</u> | | <u>5,039,304</u> |
| \$ | <u>4,899,700</u> | \$ | <u>0</u> | \$ | <u>0</u> | \$ | <u>165,587</u> | \$ | <u>5,049,699</u> |
| \$ | <u>4,899,700</u> | \$ | <u>19,677</u> | \$ | <u>0</u> | \$ | <u>185,264</u> | \$ | <u>5,049,699</u> |

Total

UNIVERSITY OF ARKANSAS - CRIMINAL JUSTICE INSTITUTE

UNRESTRICTED

From General Funds

CJI Plant Fund Reserves

| | | | | | | | | | |
|----|------------------|----|----------|----|----------|----|----------|----|------------------|
| \$ | <u>1,369,261</u> | \$ | <u>0</u> | \$ | <u>0</u> | \$ | <u>0</u> | \$ | <u>1,369,261</u> |
| \$ | <u>1,369,261</u> | \$ | <u>0</u> | \$ | <u>0</u> | \$ | <u>0</u> | \$ | <u>1,369,261</u> |
| \$ | <u>1,369,261</u> | \$ | <u>0</u> | \$ | <u>0</u> | \$ | <u>0</u> | \$ | <u>1,369,261</u> |

Total

Totals (to Exhibit B)

| | | | | | | | | | | | | | |
|----|-------------------|----|------------------|----|--------------------|----|-------------------|----|----------|----|--------------------|----|-------------------|
| \$ | <u>45,917,928</u> | \$ | <u>1,455,618</u> | \$ | <u>115,321,572</u> | \$ | <u>54,098,609</u> | \$ | <u>0</u> | \$ | <u>164,547,553</u> | \$ | <u>52,246,174</u> |
|----|-------------------|----|------------------|----|--------------------|----|-------------------|----|----------|----|--------------------|----|-------------------|

- (a) Investment Income 1,410,780
- (b) Reduction of Bonded Indebtedness
- (c) Gifts 2,421,514
- (d) Grants and Contracts 7,644
- (e) Bond Proceeds and Premiums 111,290,084
- (f) Other 41,550
- (g) Sale of Property 150,000

University of Arkansas
 Schedule of Changes in Renewals and Replacements
 For the Year Ended June 30, 2003

| | Balance | Additions | Net Transfers | | Deductions | Balance |
|--|--------------|-----------|---------------|-----------|--------------|---------------|
| | July 1, 2002 | Income | Interfund | Intrafund | Expenditures | June 30, 2003 |
| UNIVERSITY OF ARKANSAS - FAYETTEVILLE | | | | | | |
| Restricted | | | | | | |
| From State of Arkansas - Appropriated Funds | | | | | | |
| Critical Maintenance CSB/Appr 2PH | \$ 394,808 | \$ 0 | \$ 0 | \$ 0 | \$ 338,022 | \$ 56,786 |
| | \$ 394,808 | \$ 0 | \$ 0 | \$ 0 | \$ 338,022 | \$ 56,786 |
| From Other Funds | | | | | | |
| ADMN Conference Room Renovation | 20,408 | | | | 32 | 20,376 |
| Redesign MOHELA Resource Room | 9,071 | | | | | 9,071 |
| | \$ 29,479 | \$ 0 | \$ 0 | \$ 0 | \$ 32 | \$ 29,447 |
| Total Restricted | \$ 424,287 | \$ 0 | \$ 0 | \$ 0 | \$ 338,054 | \$ 86,233 |
| Unrestricted | | | | | | |
| From General Funds | | | | | | |
| ADMN Curb Modifications | \$ 48,036 | \$ | \$ | \$ | \$ | \$ 48,036 |
| Old Main Clock Repair | 4,525 | | (4,525) | | | 0 |
| Continuing Education Maintenance | 9,626 | | 98,500 | | 83,311 | 24,815 |
| Utility Infrastructure Master Plan | 6,191 | | | | | 6,191 |
| Crosswalks | 22,009 | | | | 13,400 | 8,609 |
| Delta Gamma Parking & Various Improvements | 50,000 | | | | | 50,000 |
| HPER Skylight | 97,344 | | | | 8 | 97,336 |
| Student Health Chiller | 4,244 | | | | | 4,244 |
| ADA Phase III & Campus Braille Signage | 215,434 | | | | 54,251 | 161,183 |
| HPER - Infrastructure Remodel | 1,445 | | | | | 1,445 |
| Cooling Tower # 2 - Replacement | 70,170 | | 245,000 | | 307,486 | 7,684 |
| Repair Patio/Reroof Auditorium in BADM | 4 | | | | | 4 |
| Law Center Renovation | 8,730 | | 42,400 | | 50,788 | 342 |
| ADA Modified Text Space | 2,896 | | (2,896) | | | 0 |
| #2 Chiller Drive Line Replacement | 235,083 | | (100,000) | | 71,233 | 63,850 |
| Library Move/Storage Expense | 124,421 | | | | 32,051 | 92,370 |
| Vol Walker Hall Asbestos Abatement | 100,000 | | | | | 100,000 |
| Upgrade Sec Electrical System at HOEC | 150,000 | | | | 10,842 | 139,158 |
| Replace HVAC System in SCIE | 150,000 | | | | 1,987 | 148,013 |
| PHPL Utility R & A | 229,114 | | 139,512 | | 123,072 | 245,554 |
| Replace Water Piping System - Physics | | | 5,000 | | | 5,000 |
| Chi Omega Theater Renov/Maintenance | | | 30,000 | | 4,455 | 25,545 |
| Chi Omega Greek Theatre Renov/Matching | | | 40,000 | | | 40,000 |
| Physical Plant R & A | 129,288 | | | | 4,984 | 124,304 |
| | \$ 1,658,560 | \$ 0 | \$ 492,991 | \$ 0 | \$ 757,868 | \$ 1,393,683 |

From Auxiliary Services

| | | | | | | |
|--|---------------------|-----------------|---------------------|-------------|---------------------|---------------------|
| Reid Hall Renovations | | | 150,000 | | 130,065 | 19,935 |
| Gregson Hall Renovation | | | 150,000 | | 101,901 | 48,099 |
| Pomfret Hall Renovations | 104,243 | | 120,318 | | 224,479 | 82 |
| AGR Repair & Replacement Reserve Fund | 10,716 | 5,187 | 1,736 | | 5,298 | 12,341 |
| Residence Halls - Miscellaneous Renovation | 19,317 | | | | | 19,317 |
| Delta Sigma Theta Renovation | 43,639 | | | | | 43,639 |
| Yocum Hall Renovation | 2,066 | | | | 1,816 | 250 |
| Futrell Hall Renovation | 4,942 | | | | | 4,942 |
| Improved Air Quality/RLDS | 475 | | 80,000 | | 73,450 | 7,025 |
| Roof Repair/RLDS | 294 | | 567,000 | | 270,520 | 296,774 |
| Dining Renovations/RLDS | 233 | | 6,828 | 253,000 | 260,061 | 0 |
| Renovations at 10 North Garland House | 29,284 | | 117,209 | | 146,233 | 260 |
| Club Red Brough Remodel | | | 253,000 | (253,000) | | 0 |
| Outdoor Track/Razorback Road Improvements | 97,225 | | | | | 97,225 |
| Pomfret Hall Roof Aluminum Re-coat | 30,000 | | | | | 30,000 |
| Intermodal Maintenance Reserve | 81,492 | | 140,860 | | | 222,352 |
| Kappa Alpha House - Maintenance | 8,038 | | | | 6,029 | 2,009 |
| Elevator Upgrades - Residence Halls | 995 | | | | | 995 |
| | <u>\$ 432,959</u> | <u>\$ 5,187</u> | <u>\$ 1,586,951</u> | <u>\$ 0</u> | <u>\$ 1,219,852</u> | <u>\$ 805,245</u> |
| Total Unrestricted | <u>\$ 2,091,519</u> | <u>\$ 5,187</u> | <u>\$ 2,079,942</u> | <u>\$ 0</u> | <u>\$ 1,977,720</u> | <u>\$ 2,198,928</u> |
| Total University of Arkansas - Fayetteville | <u>\$ 2,515,806</u> | <u>\$ 5,187</u> | <u>\$ 2,079,942</u> | <u>\$ 0</u> | <u>\$ 2,315,774</u> | <u>\$ 2,285,161</u> |

UNIVERSITY OF ARKANSAS - AGRI EXPERIMENT STATION

Restricted

From Other Funds

| | | | | | | |
|-------------------------|-------------|------------------|--------------------|-------------|------------------|------------------|
| AGRI 115 Renovation | | 40,000 | (40,000) | | | 0 |
| AGRI 301A Renovation | | 40,000 | | | 22,905 | 17,095 |
| Total Restricted | <u>\$ 0</u> | <u>\$ 80,000</u> | <u>\$ (40,000)</u> | <u>\$ 0</u> | <u>\$ 22,905</u> | <u>\$ 17,095</u> |

Unrestricted

From Agriculture Experiment Station

| | | | | | | |
|---|---------------------|------------------|---------------------|-------------|---------------------|---------------------|
| AGRI & HOEC Building Alterations | \$ 167,230 | \$ | \$ (9,236) | \$ | \$ 97,798 | \$ 60,196 |
| BAEG A300 Agri Eng. Lab Renovation | (12,210) | | | | (12,210) | 0 |
| Agriculture Bldg Renovation MOF 91063 | 6,258 | | 723 | | 6,981 | 0 |
| HORT Research Green & Tractor | 9,824 | | (5,431) | | 4,393 | 0 |
| FRSS Irrigation Pump | 19,000 | | (3,629) | | 15,371 | 0 |
| PLPA Rosen Renov, Cryofreezer, Lab Bench | 17,592 | | (9,185) | | 8,407 | 0 |
| CTST Irrigation | 2,201 | | (2,201) | | | 0 |
| NERE Shop Renovations & Plot Combine | 42,000 | | | | 42,000 | 0 |
| RIRE Irrigation | 8,789 | | | | 8,789 | 0 |
| PTST Irrigation | 32,455 | | 4 | | 32,459 | 0 |
| UAMF Woodshop Addition | 12,000 | | (12,000) | | | 0 |
| ENTO Shop and lab repairs | 10,000 | | | | 8,456 | 1,544 |
| FDSC Roof Repairs | 17,183 | | (317) | | 16,866 | 0 |
| | <u>\$ 332,322</u> | <u>\$ 0</u> | <u>\$ (41,272)</u> | <u>\$ 0</u> | <u>\$ 229,310</u> | <u>\$ 61,740</u> |
| Total Agriculture Experiment Station | <u>\$ 332,322</u> | <u>\$ 80,000</u> | <u>\$ (81,272)</u> | <u>\$ 0</u> | <u>\$ 252,215</u> | <u>\$ 78,835</u> |
| Totals (to Exhibit B) | <u>\$ 2,848,128</u> | <u>\$ 85,187</u> | <u>\$ 1,998,670</u> | <u>\$ 0</u> | <u>\$ 2,567,989</u> | <u>\$ 2,363,996</u> |

University of Arkansas
Schedule of Changes in Debt Retirement Funds
For the Year Ended June 30, 2003

Schedule 10

| | Balance July 1, 2002 | Additions | | Deductions | | | Balance June 30, 2003 |
|--|----------------------------|---|-------------------------------------|----------------------------|----------------------------|--|----------------------------|
| | | Interest Income and Other Additions | Transfers to/from Other Funds | Principal Retired | Interest Expense | Paying Agents' Fees and Other Deductions | |
| 25. 3 1/2 University of Arkansas Dormitory Building Revenue Bonds of 1961 | 84,538 | | (84,538) | | | | |
| 34. 4-4.1-4.2-4.25 General Obligation SP Dormitory Building Bonds, Series 1966 | 6,863 | | | | | | 6,863 |
| 36. 3 University of Arkansas Dormitory Building Revenue Bonds of 1966 | 364,603 | 4,125 | 183,372 | 155,000 | 18,540 | 267 | 378,293 |
| 56. 5.20-6.70 Athletic Facilities Revenue Bonds, Series 1991 | 1,031,703 | 56,603 | 1,819,583 | 1,225,000 | 679,790 | 2,500 | 1,000,599 |
| 57. 3.85 - 5.25 Refunding Revenue Bonds, Series 1996 | (23,967) | 208 | 1,844,063 | 1,615,000 | 204,303 | 1,000 | 1 |
| 58. 3.95-5.0-4.65-5.05 Various Facility Revenue Bonds, Series 1997 | 1,916,134 | 39,840 | (147,072) | 870,000 | 937,430 | 1,472 | |
| 59. 3.35-4.85 Athletic Facilities Revenue Bonds, Series 1999 | 3,179 | 404 | 2,258,996 | 975,000 | 1,284,306 | 3,200 | 73 |
| 60. 2.9-5.5 Various Facility Revenue Bonds, Series 2001A & 2001B | 28,950 | 461 | 3,322,660 | 1,475,000 | 2,063,435 | 3,224 | (189,588) |
| 61. 3.55 Athletic Facilities Bonds (Subordinate Series 2001) | 398 | 28 | 412,751 | | 410,203 | 2,950 | 24 |
| 62. 1.8-5.5 University of Arkansas, Various Facility Revenue Bonds Series 2002 | | 5,663,629 | 396,553 | | 2,789,194 | 17 | 3,270,971 |
| | <u>\$ 3,412,401</u> | <u>\$ 5,765,298</u> | <u>\$ 10,006,368</u> | <u>\$ 6,315,000</u> | <u>\$ 8,387,201</u> | <u>\$ 14,630</u> | <u>\$ 4,467,236</u> |
| Notes Payable/Other Long Term Debt | 127,240 | | 479,656 | 168,951 | 184,094 | 10,364 | 243,487 |
| Capital Leases Payable | | | 60,187 | 47,569 | 12,618 | | |
| Accrued Interest | (1,023,852) | | | | 414,428 | | (1,438,280) |
| | <u><u>\$ 2,515,789</u></u> | <u><u>\$ 5,765,298</u></u> | <u><u>\$ 10,546,211</u></u> | <u><u>\$ 6,531,520</u></u> | <u><u>\$ 8,998,341</u></u> | <u><u>\$ 24,994</u></u> | <u><u>\$ 3,272,443</u></u> |

University of Arkansas
 Schedule of Bonds Outstanding
 June 30, 2003

| Description of Bonds | Purpose for Which Issued | Amount of Original Issue | Principal Amount Retired to June 30, 2003 | Principal Amount Outstanding June 30, 2003 |
|---|--|--------------------------------|--|---|
| 36. 3 University of Arkansas Dormitory Building Bonds, Series 1966 | Pomfret Housing Center | 4,000,000 | 3,537,000 | 463,000 |
| 56. 4.10-5.00 Athletic Facilities Revenue Refunding Bonds, Series 1997 | Multi-Use Arena | 19,170,000 | 5,645,000 | 13,525,000 |
| 57. Refunding Revenue Bonds, Series 1996 | Refund Bonds Series 1988 and 1989 | 12,105,000 | 8,745,000 | 3,360,000 |
| 58. 3.95-5.05 Various Facility Revenue Bonds Series 1997 | Ark. Union Ren, Alumni Center, | | | |
| | Intermodal, Reynolds, Housing | 21,445,000 | 3,135,000 | 18,310,000 |
| 59. 3.35-4.85 Athletic Facilities Revenue Bonds | Razorback Stadium Project | 30,000,000 | 2,825,000 | 27,175,000 |
| 60. 3.5-5.5 University of Arkansas, Various Facility Revenue Bonds Series 2001A (nontaxable); 2.9-5.40 Series 2001B (taxable) | University House, Printing Service Expansion, Chiller, Gymnastics Fac, Science Eng. Ren., Library storage, Equipment, Research Building | 42,985,000 | 1,475,000 | 41,510,000 |
| 61. 3.55 University of Arkansas Athletic Facilities Bonds (Subordinate Series 2001) | Donald W. Reynolds Razorback Stadium Project | 11,555,000 | 0 | 11,555,000 |
| 62. 1.8-5.5 University of Arkansas, Various Facility Revenue Bonds Series 2002 | NW Quadrant Housing and Dining, Health Center, Parking Structure, HPER Ren., Chemistry Ren., Ctr Acad Exc., Enhanced Learn. Ctr., Utility Upgrades and Expansion, Various Other Capital Projects | 110,980,000 | 0 | 110,980,000 |
| | | <u>\$ 252,240,000</u> | <u>\$ 25,362,000</u> | <u>\$ 226,878,000</u> |

Footnotes:

(a) Bond number 56 was defeased in fiscal year 1998. A new Bond 56 was issued to defease the original issue.

University of Arkansas
 Schedule of Capital Leases Outstanding and Notes Payable
 June 30, 2003

| <u>Description of Liability</u> | <u>Purpose for Which Issued</u> | <u>Amount of Original Issue</u> | <u>Principal Amount Retired to June 30, 2003</u> | <u>Principal Amount Outstanding June 30, 2003</u> |
|-------------------------------------|--|---|--|---|
| Capital Lease | Athletic Groundskeeping Equip | 260,599 | 70,667 | 189,932 |
| Capital Lease | Vermeer Baler | 20,216 | 8,446 | 11,770 |
| Note Payable | Various Capital Projects for Cooperative Extension Svc. | 900,000 | 82,006 | 817,994 |
| Note Payable | \$3M Housing Loan | 3,000,000 | 598,462 | 2,401,538 |
| Note Payable | Sigma Chi Loan | 2,071,140 | 394,143 | 1,676,997 |
| Note Payable | (a) Sigma Nu Loan - UALR | 535,000 | 185,000 | 350,000 |
| Note Payable | University House Loan | 827,888 | 0 | 827,888 |
| | | <u>\$ 7,614,843</u> | <u>\$ 1,338,724</u> | <u>\$ 6,276,119</u> |

(a) The original debt was a bond issue with UALR. UALR refinanced the bond and UAF signed a note with UALR for the balance at the time of refinancing.

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University of Arkansas
Schedule of Net Investment in Plant
For the Year Ended June 30, 2003

| | <u>Land</u> | <u>Buildings</u> | <u>Buildings Acc. Dep</u> | <u>Furniture and Equipment</u> | <u>Furniture and Equipment Acc. Dep</u> | <u>Infrastructure & Improvements Other Than Buildings</u> |
|--|-------------------------|--------------------------|-------------------------------|--|---|---|
| Balance July 1, 2003 | \$ 11,933,819.00 | \$ 473,478,637.00 | \$ (191,384,649.00) | \$ 123,895,552.00 | \$ (90,422,569.00) | \$ 33,797,329.00 |
| Add or (Deduct): | | | | | | |
| Gifts/Grants | 470,000.00 | 21,282,414.00 | | 3,026,491.00 | (10,674.00) | |
| Additions from | | | | | | |
| Plant Funds | 2,190,031.00 | 990,818.00 | | 7,699,524.00 | | |
| Current Funds | | 110,035.00 | | 4,823,106.00 | | 8,132.00 |
| Net Increase/(Decrease) in Livestock | | | | | | |
| Lease Purchases | | | | | | |
| Construction in Progress Completed | | 27,350,178.00 | | | | 1,622,261.00 |
| Reclassification of Assets | | | | | | |
| Transfer/Disposal of Property | (86,087.00) | (2,486,495.00) | 2,024,711.00 | (6,982,020.00) | 6,527,362.00 | |
| Depreciation Expense | | | (15,403,962.00) | | (13,765,487.00) | |
| Bonds Payable Transferred to Net Investment in Plant | | | | | | |
| Bonds Retired/Defeased (Schedule 10) | | | | | | |
| Notes and Capital Leases Payable Assumed | | | | | | |
| Notes and Capital Leases Payable Retired (Schedule 10) | | | | | | |
| Adjustments | | 3.00 | | (17,847.00) | (374,482.00) | |
| Balance June 30, 2002 | <u>\$ 14,507,763.00</u> | <u>\$ 520,725,590.00</u> | <u>\$ (204,763,900.00)</u> | <u>\$ 132,444,806.00</u> | <u>\$ (98,045,850.00)</u> | <u>\$ 35,427,722.00</u> |

Schedule 13

| <u>Inf. & Imp. Other than Buildings Acc. Dep</u> | <u>Construction in Progress</u> | <u>Other Physical Property</u> | <u>Total Physical Properties</u> | <u>Bonds Payable</u> | <u>Other Payables</u> | <u>Net Investment in Plant</u> |
|--|---|--|--|--------------------------|---------------------------|--|
| \$ (23,141,060.00) | \$ 32,834,305.00 | \$ 867,572.00 | \$ 371,858,936.00 | 94,139,733.00 | 4,846,543.00 | 272,872,660.00 |
| | | | 24,768,231.00 | | | 24,768,231.00 |
| | 40,232,111.00 | | 51,112,484.00 | | | 51,112,484.00 |
| | 120,256.00 | | 5,061,529.00 | | | 5,061,529.00 |
| | | 64,005.00 | 64,005.00 | | | 64,005.00 |
| | | | 0.00 | | | 0.00 |
| | (28,972,439.00) | | 0.00 | | | 0.00 |
| | | | (1,002,529.00) | | | (1,002,529.00) |
| (1,189,187.00) | | | (30,358,636.00) | | | (30,358,636.00) |
| | | | | 37,123,175.00 | | (37,123,175.00) |
| | | | | (6,315,000.00) | | 6,315,000.00 |
| | | | | | 165,586.00 | (165,586.00) |
| | | | | | (216,306.00) | 216,306.00 |
| | | | (392,326.00) | | | (392,326.00) |
| <u>\$ (24,330,247.00)</u> | <u>\$ 44,214,233.00</u> | <u>\$ 931,577.00</u> | <u>\$ 421,111,694.00</u> | <u>124,947,908.00</u> | <u>4,795,823.00</u> | <u>291,367,963.00</u> |

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