

THIS PAGE INTENTIONALLY LEFT BLANK

University of Arkansas
Schedule of Bonds Outstanding
June 30, 2010

Description of Bonds	Purpose for Which Issued	Amount of Original Issue	Principal Amount Retired to June 30, 2010	Principal Amount Outstanding June 30, 2010
57. Refunding Revenue Bonds, Series 1996	Refund Bonds Series 1988 and 1989	12,105,000	12,105,000	
58. 3.95-5.05 Various Facility Revenue Bonds Series 1997	(b) Ark. Union Ren, Alumni Center, Intermodal, Reynolds, Housing	21,445,000	16,190,000	5,255,000
59. 3.35-4.85 Athletic Facilities Revenue Bonds	(d) Razorback Stadium Project	30,000,000	30,000,000	
60. 3.5-5.5 University of Arkansas, Various Facility Revenue Bonds Series 2001A (nontaxable); 2.9-5.40 Series 2001B (taxable)	(c) University House, Printing Service Expansion, Chiller, Gymnastics Fac, Science Eng. Ren., Library storage, Equipment, Research Building	42,985,000	34,300,000	8,685,000
61. 3.55 University of Arkansas Athletic Facilities Bonds (Subordinate Series 2001)	(d) Donald W. Reynolds Razorback Stadium Project	11,555,000	11,555,000	
62. 1.8-5.5 University of Arkansas, Various Facility Revenue Bonds Series 2002	(c) NW Quadrant Housing and Dining, Health Center, Parking Structure, HPER Ren., Chemistry Ren., Ctr Acad Exc., Enhanced Learn. Ctr., Utility Upgrades and Expansion, Various Other Capital Projects	110,980,000	60,130,000	50,850,000
63. 2.00-4.75 University of Arkansas Various Facility Revenue Bonds (Series 2004A)	Law Lib. Add., Cent. Chiller, Old Main, South Park. Deck, Band, Lib. Storage, Prop. Purchases, Vol Walker, Hlth Ctr, Various	23,500,000	4,470,000	19,030,000
2.00-4.75 University of Arkansas Refunding Bonds (Series 2004B)	Refund \$6,550,000 of Series 1997 Bonds (Bond 58)	7,050,000	335,000	6,715,000
Deferred loss on refinancing	(b)	(500,000)	219,746	(280,254)
64. 3.00-4.50 University of Arkansas Various Facility Revenue Bonds (Series 2005A)	Ctr Acad Exc., Walker Grad. School of Business, Law Addition	21,020,000	3,075,000	17,945,000
3.0-4.50 University of Arkansas Refunding Bonds (Series 2005B)	Refund \$12,135,000 of Series 2001A Bonds (Bond 60) and \$44,195,000 of Series 2002 bonds (Bond 62)	60,000,000	1,540,000	58,460,000
Deferred loss on refinancing	(c)	(3,670,000)	1,228,137	(2,441,863)
65. 3.00-3.25 University of Arkansas Athletic Facilities Revenue Refunding Bonds (Series 2005)	Refund \$9,520,000 of Series 1997 Bonds (Bond 56) for Walton Arena (Multi-Use Arena)	9,645,000	6,480,000	3,165,000
Deferred loss on refinancing	(a)	(125,000)	100,670	(24,330)
66. 4.00-5.00 University of Arkansas Various Facility Revenue Bonds, Series 2006	Maple Hill Housing, Law School Addition Phase II, Steam Plant, Poultry Science Energy Management	67,420,000	2,095,000	65,325,000
67. 4.00-4.375 University of Arkansas Athletic Facilities Revenue Bonds, Series 2006	John McDonnell Outdoor Track	8,205,000	1,160,000	7,045,000
68. 4.00-5.00 University of Arkansas Various Facilities Revenue Bonds, Series 2007	Maple Hill Housing Phase II, Duncan Avenue Apartments	45,010,000	1,380,000	43,630,000
69. 4.00-5.00 University of Arkansas Various Facility Revenue Bonds (Fayetteville Campus), Series 2008A	Garland Avenue Garage, KUAF, Land Acquisitions, Fine Arts Renovation, other Parking Facility Improvements and Additions	36,750,000		36,750,000
4.10-5.35 University of Arkansas Various Facility Revenue Bonds (Fayetteville Campus) Series 2008B (Taxable)	Bookstore, Other Retail Space Construction, and Land Acquisitions	15,210,000		15,210,000
70. 3.00-5.00 University of Arkansas Various Facility Revenue Bonds (Fayetteville Campus), Series 2009A	Nano Scale Building, Classroom Improvements, Lab Improvements, Davis Hall, Darby Hall, Wilson Sharp, Old Health Center, Peabody, Utility Renewal, Housing, Phi Delta Theta	52,430,000		52,430,000
Unamortized Bond Issuance Costs		(492,431)	(10,273)	(482,158)
Unamortized Bond Premium		521,936	10,889	511,047
71. 1.00-4.82 University of Arkansas Athletic Facilities Revenue Refunding Bonds (Fayetteville Campus), Series 2010 (Taxable)	(d) Refund \$19,145,000 of Series 1999 Bonds (Bond 59) for Donald W. Reynolds Razorback Stadiums and \$4,000,000 of Series 2001 Subordinate Series (Bond 61) for Donald W. Reynolds Razorback Stadium	23,965,000		23,965,000
Deferred loss on refinancing		(820,000)		(820,000)
Unamortized Bond Issuance Costs		(251,030)		(251,030)
		<u>\$ 593,938,475</u>	<u>\$ 186,364,169</u>	<u>\$ 410,671,412</u>

Footnotes:

- (a) Bond number 56, Series 1996 Athletic Refunding Revenue Bonds were advance refunded in fiscal year 2006 with the issuance of Bond 65. This resulted in a deferred loss of \$125,000.
(b) Bond number 58 was partially defeased in fiscal year 2005 with the issuance of Bond 63 resulting in a deferred loss of \$500,000.
(c) Bond numbers 60 and 62 were partially defeased in fiscal year 2005 with the issuance of Bond 64 resulting in a deferred loss of \$3,670,000.
(d) Bond number 59 was refunded and Bond 61 was defeased in fiscal year 2010 with the issuance of Bond 71 resulting in a deferred loss of \$820,000.

University of Arkansas
 Schedule of Capital Leases Outstanding and Notes Payable
 June 30, 2010

Description of Liability	Purpose for Which Issued	Amount of Original Issue	Principal Amount Retired to June 30, 2010	Principal Amount Outstanding June 30, 2010
Capital Lease	New Holland Tractor - RIRE	34,748	34,748	
Capital Lease	Bud Walton Arena Ribbon Board	2,337,685	672,766	1,664,919
Capital Lease	IBM Z10BC 2098 Mainframe	580,820	204,134	376,686
Capital Lease	Coop. Ext. Equipment	45,588	25,597	19,991
Capital Lease	Coop. Ext. Equipment	31,991	16,017	15,974
Capital Lease	Coop. Ext. Equipment	38,037	8,567	29,470
Installment Contract	ESPC Capital	6,950,000	287,901	6,662,099
Installment Contract	Campus-wide ESPC	11,095,497		11,095,497
Installment Contract	Campus-wide ESPC Phase III	1,642,515		1,642,515
Note Payable	\$3M Housing Loan	3,000,000	1,213,633	1,786,367
Note Payable	(a) Sigma Chi Loan	2,071,140	954,425	1,116,715
Note Payable	(b) Sigma Nu Loan - UALR	535,000	480,000	55,000
Note Payable	Various Capital Projects for Cooperative Extension Svc.	900,000	900,000	
Note Payable	University House Loan	1,161,952	264,095	897,857
Note Payable	J.B. Hunt CAEB	7,767,000	6,234,509	1,532,491
Note Payable	Bogle Park - Softball	6,000,000	1,246,644	4,753,356
Note Payable	Athletic Facilities Loan	5,000,000	1,449,655	3,550,345
		<u>\$ 49,191,973</u>	<u>\$ 13,992,691</u>	<u>\$ 35,199,281</u>

(a) This note payable to UAMS is related to a UAMS bond issue.

(b) The original debt was a bond issue with UALR. UALR refinanced the bond and UAF signed a note with UALR for the balance at the time of refinancing.

University of Arkansas
Schedule of Net Investment in Plant
For the Year Ended June 30, 2010

	<u>Land</u>	<u>Buildings</u>	<u>Furniture and Equipment</u>	<u>Infrastructure & Improvements Other Than Buildings</u>	<u>Construction in Progress</u>	<u>—</u>
Balance July 1, 2009	\$ 29,043,821.00	\$ 964,809,160.00	\$ 260,453,824.00	\$ 71,671,387.00	\$ 58,538,471.00	\$
Add or (Deduct):						
Gifts/Grants		61,376.00	506,225.00		9,913.00	
Additions from						
Plant Funds	824,955.00	693,755.00	1,523,291.00		70,689,451.00	
Current Funds		12,488.00	11,907,376.00		1,076,573.00	
Net Capitalized Interest Exp					3,598,468.00	
Net Increase/(Decrease) in Livestock						
Lease Purchases			383,891.00			
Construction in Progress Completed/Reclassify Intangible Assets		34,104,503.00	(75,680,568.00)	545,435.00	(38,103,516.00)	
Interunit Transfers						
Transfer/Disposal of Property	(5,000.00)	(538,444.00)	(7,681,524.00)			
Bonds Payable Transferred to Net Investment in Plant						
Deferred Loss on Refinanced Bonds						
Bonds Retired/Defeased (Schedule 10)						
Unamortized Bond Prem/Disc. Notes and Capital Leases Payable Assumed						
Notes and Capital Leases Payable Retired (Schedule 10)						
Prepaid Maintenance on Lease Purchase Expenses in FY2009						
Adjustments						
Balance June 30, 2010	<u>\$ 29,863,776.00</u>	<u>\$ 999,142,838.00</u>	<u>\$ 191,412,515.00</u>	<u>\$ 72,216,822.00</u>	<u>\$ 95,809,360.00</u>	<u>\$</u>

Schedule 13

<u>Library Holdings</u>	<u>Intangible Assets</u>	<u>Other Physical Property</u>	<u>Total Physical Properties</u>	<u>Bonds Payable</u>	<u>Other Payables</u>	<u>Net Investment in Plant</u>
70,769,147.00	\$	\$ 1,215,395.00	\$ 1,456,501,205.00	\$ 346,590,871.00	\$ 25,244,119.00	1,084,666,215.00
268,585.00			846,099.00			846,099.00
565,573.00	115,000.00		73,731,452.00 13,677,010.00			73,731,452.00 13,677,010.00
			3,598,468.00			3,598,468.00
		14,243.00	14,243.00			14,243.00
			383,891.00			383,891.00
	79,134,146.00					
(289,125.00)			(8,514,093.00)			(8,514,093.00)
				57,460,304.00		(57,460,304.00)
				(531,373.00)		531,373.00
				(733,188.00)		733,188.00
				511,047.00		(511,047.00)
				(44,995,000.00)	13,430,059.00	31,564,941.00
					(4,062,183.00)	4,062,183.00
		142,420.00	142,420.00		(313,295.00)	455,715.00
<u>71,314,180.00</u>	<u>\$ 79,249,146.00</u>	<u>\$ 1,372,058.00</u>	<u>\$ 1,540,380,695.00</u>	<u>358,302,661.00</u>	<u>34,298,700.00</u>	<u>1,147,779,334.00</u>