

U.S. Department of Education Higher Education Emergency Relief Fund (HEERF) Reporting Requirement September 30, 2020

UAF signed and returned to the U.S. Department of Education the funding certification and agreement for the Emergency Financial Aid Grants to Students under the Coronavirus Aid, Relief, and Economic Security (CARES) Act on April 22, 2020. UAF plans to use no less than 50% of the funds to provide emergency financial aid grants to students.

- UAF will receive \$7,727,181 (50%) of the total Higher Education Emergency Relief Fund (HEERF) dollars allocated to the University specifically for emergency financial aid grants.
- As of September 30, 2020, \$7,413,100 has been distributed to students.
- Approximately 14,181 students were eligible to receive an emergency financial aid grant.
- As of September 30, 2020, 14,144 students have received an emergency financial aid grant.
- All eligible undergraduate, graduate and professional students were awarded CARES Act funding. Award amounts ranged from \$300-\$725 based on Expected Family Contribution (EFC) reported in a student's Free Application for Federal Student Aid (FAFSA) for 2019-2020 or 2020-2021. Students with the greatest need, according to their EFC, received the largest awards.

There has been no change in the definition of eligible students or in the communication provided by the University to students concerning the emergency financial aid from that detailed in the University's required 30-day reporting on <u>June 1, 2020</u>.